



Education reEnvisioned BOCES
2023-2024 Budget to Actual Variance Analysis

		12/31/2023			General Fund	YTD			
		Original Budget	Actual	Variance to Original Budget	12/31/2023	Original Budget	Actual	Variance to Original Budget	
		12	12	12	Month Comments	12	12	12	YTD Comments 6
ENROLLMENT--Student Full-Time Equivalent (sFTE)									
	sFTE In-Person	1,561.0	600.0	(961.0)	(815,927) v	1,561.0	600.0	(961.0)	(4,895,561) v
	sFTE On-Line	4,006.0	3,831.0	(175.0)	-\$139,801 v	4,006.0	3,831.0	(175.0)	(838,807) v
	Total sFTE	5,567.0	4,431.0	(1,136.0)	-\$955,728 v	5,567.0	4,431.0	(1,136.0)	-\$5,734,367 v
FUNDING--Per Pupil Rate (PPR)									
	PPR In-Person	10,188.47	10,200.75	12.28	\$614 r	10,188.47	10,200.75	12.28	\$3,683 r
	PPR On-Line	9,586.36	9,554.06	(32.30)	-\$10,312 r	9,586.36	9,554.06	(32.30)	-\$61,871 r
					-\$9,698 r				-\$58,187 r
					-\$965,426 t				-\$5,792,555 t
PROGRAM REVENUE	Program Revenue	4,525,597	4,064,098	(461,499)	Actual Funding calculation based on Oct 2022 student count	27,153,582	21,361,027	(5,792,555)	Actual Funding calculation based on Oct 2022 student count
Less:									
CONTRACTED EDU SVCS	Professional-Educational Services	4,265,010	6,796,405	(2,531,396)	Prefunding 1,026.5 sFTEs	25,590,059	25,127,147	462,912	Prefunding 1,026.5 sFTEs
	% Program Revenue	94%	167%			94%	118%		
ERBOCES REVENUE	ERBOCES Program Revenue	260,587	(2,732,308)	(2,992,895)	Prefunding 1,026.5 sFTEs	1,563,523	(3,766,120)	(5,329,642)	Prefunding 1,026.5 sFTEs
	Earnings on Investments	26,167	20,500	(5,667)		157,000	245,344	88,344	-
	Other Revenue	-	-	-		-	-	-	
	Total ERBOCES Revenue	286,754	(2,711,808)	(2,998,561)		1,720,523	(3,520,776)	(5,241,298)	
Less:									
ERBOCES EXPENSES	Salaries & Benefits	53,647	48,934	4,713	Timing	305,573	291,059	14,514	Timing Bonus
	Professional Services	39,319	36,713	2,607		195,183	196,635	(1,452)	
	Building Rent, Utilities & Maintenanar	1,775	1,593	182		10,650	8,066	2,584	
	Insurance	1,026	314	712		87,444	85,228	2,216	
	Technical Services	4,463	456	4,007		56,422	44,243	12,180	Timing Webwork
	Capital Asset Expenditures	-	-	-		-	-	-	
	School Startup Loans	7,083	-	7,083	Timing	257,500	215,000	42,500	Timing
	Special Projects	25,000	14,420	10,580	Timing	150,000	56,189	93,811	Timing
	Other	3,783	3,035	748		27,700	28,308	(608)	
	Total ERBOCES Expenses	136,097	105,465	30,632		1,090,473	924,729	165,744	
	% Program Revenue	3%	3%			4%	4%		
FUND BALANCE	Change	150,657	(2,817,273)	(2,967,929)		630,049	(4,445,505)	(5,075,554)	
SUMMARY	Total Revenue	4,551,764	4,084,598	(467,166)		27,310,582	21,606,371	(5,704,211)	
	Total Expenses	4,401,107	6,901,871	(2,500,764)		26,680,532	26,051,875	628,657	
	Change	150,657	(2,817,273)	(2,967,929)		630,049	(4,445,505)	(5,075,554)	



EDUCATION reENVISIONED BOCES
2023-2024 Grant Revenue & Expense
12/31/2023

State
Federal

	7	8	9	10	11	12	1	2	3	4	5	6		Original Budget
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total	
REVENUE														
3130 ECEA-State Special Education	-	1,865,964	-	-	-	491	-	-	-	-	-	-	1,866,455	1,540,000
3150 ECEA-State Gifted & Talented	-	-	73,243	-	-	-	-	-	-	-	-	-	73,243	69,700
3183 EARSS-Expelled At Risk Student Services	-	-	-	91,141	-	-	-	-	-	-	-	-	91,141	184,000
3204 HB12-1345 BOCES State Edu Priorities	-	-	-	-	85,686	21,427	-	-	-	-	-	-	107,113	87,000
3218 School Health Prof Grant Revenue	-	-	-	-	368,000	-	-	-	-	-	-	-	368,000	-
3239 Computer Science Education Grant	-	-	-	-	-	9,923	-	-	-	-	-	-	9,923	10,000
3259 READ Act	-	-	-	-	-	-	-	-	-	-	-	-	-	180,000
3276 High Impact Tutoring	-	-	-	500,000	-	-	-	-	-	-	-	-	500,000	-
3898 PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
4027 IDEA Part B-Federal Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	735,000
4041 Federal Impact Aid	-	-	-	-	5,826	-	-	-	-	-	-	-	5,826	2,000
4418 ESSER III Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000
4436 ESSER III ARP, Early-Service Educator Mentoring Program	-	-	-	-	-	-	-	-	-	-	-	-	-	75,000
4437 ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	52,373	-	-	-	-	-	-	-	52,373	135,600
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	2,250	-	2,184	-	-	-	-	-	-	-	-	-	4,434	-
8425 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	15,852	-	-	-	-	-	-	-	15,852	-
Total Revenue	2,250	1,865,964	75,427	591,141	527,737	31,841	-	-	-	-	-	-	3,094,360	3,039,300
EXPENSE														
3130 ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	1,540,000
3150 ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	69,700
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	73,215	-	-	-	-	-	-	-	73,215	184,000
3204 HB12-1345 BOCES State Edu Priorities	-	-	84,968	-	400	-	-	-	-	-	-	-	85,368	87,000
3218 School Health Prof Grant Revenue	-	-	-	-	29,810	-	-	-	-	-	-	-	29,810	-
3239 Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
3259 READ Act	1,424	-	2,268	-	-	-	-	-	-	-	-	-	3,692	180,000
3276 High Impact Tutoring	-	-	-	-	68,944	-	-	-	-	-	-	-	68,944	-
3898 PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
4027 IDEA Part B-Federal Special Education	18,354	18,145	30,865	20,493	20,080	20,996	-	-	-	-	-	-	128,932	735,000
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	2,000
4418 ESSER III Supplemental-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	11,000
4436 ESSER III ARP, Early-Service Educator Mentoring Program	-	-	-	1,150	650	-	-	-	-	-	-	-	1,800	75,000
4437 ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	52,373	-	-	-	-	-	-	52,373	135,600
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	5,313	-	2,814	-	-	-	-	-	-	-	-	-	8,126	-
8425 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	25,090	18,145	120,915	21,643	193,099	73,370	-	-	-	-	-	-	452,260	3,039,300



Education reEnvisioned BOCES
2023-2024 Balance Sheet
12/31/2023

	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	MoM Change
ASSETS														
8101 Cash in bank	92,223	64,899	227,875	357,538	292,743	210,405	57,055	-	-	-	-	-	-	(153,350)
8102 Cash on hand	40,644	40,644	40,644	40,644	40,644	40,644	40,644	-	-	-	-	-	-	-
8104 Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8110 Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8111 Investments	4,699,826	6,140,934	9,525,313	11,104,008	5,495,562	5,585,217	2,898,975	-	-	-	-	-	-	(2,686,243)
8131 Interfund loans receivable	1,308	1,308	1,308	1,308	1,308	1,308	1,308	-	-	-	-	-	-	-
8132 Interfund accounts receivable	297,106	297,106	297,106	297,106	395,092	395,092	395,092	-	-	-	-	-	-	-
8142 Grants Receivable	-	-	-	188,226	188,226	70,409	15,852	-	-	-	-	-	-	(54,557)
8153 Other accounts receivable	188,226	190,476	54,916	(144,308)	(186,042)	-	-	-	-	-	-	-	-	-
8181 Prepaid expenses	24,462	24,462	24,462	-	-	-	-	-	-	-	-	-	-	-
8231 Buildings and building improvement:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	5,343,795	6,759,830	10,171,624	11,844,523	6,227,532	6,303,076	3,408,926	-	-	-	-	-	-	(2,894,150)
LIABILITIES														
7401 Interfund loan payable	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	-	-	-	-	-	-	-
7402 Interfund accounts payable	(151,451)	(151,451)	(151,451)	(151,451)	(249,436)	(249,436)	(249,436)	-	-	-	-	-	-	-
7421 Accounts payable	(198,100)	(197,525)	(3,609)	-	-	(3,999)	-	-	-	-	-	-	-	3,999
7461 Accrued salaries and benefits	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	(59,536)	-	-	-	-	-	-	-
7471 Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7482 Deferred Revenue-State Grants	(31,350)	(31,350)	(31,350)	(31,350)	(31,350)	(31,350)	-	-	-	-	-	-	-	31,350
7499 Other current liabilities	(26,063)	(2,184,063)	(4,342,063)	(6,500,063)	(26,063)	(26,063)	(26,063)	-	-	-	-	-	-	-
Total Liabilities	(613,462)	(2,770,887)	(4,734,971)	(6,889,362)	(513,348)	(517,347)	(481,998)	-	-	-	-	-	-	35,349
EQUITY														
6710 Non-spendable Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6721 Contributed capital	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	(1,223,000)	-	-	-	-	-	-	-
6750 Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6770 Unreserved fund balance	(3,507,333)	(2,765,942)	(4,213,652)	(3,732,161)	(4,491,184)	(4,562,729)	(1,703,928)	-	-	-	-	-	-	2,858,801
Total Equity	(4,730,333)	(3,988,942)	(5,436,652)	(4,955,161)	(5,714,184)	(5,785,729)	(2,926,928)	-	-	-	-	-	-	2,858,801
Total Liabilities and Equity	(5,343,795)	(6,759,830)	(10,171,624)	(11,844,523)	(6,227,532)	(6,303,076)	(3,408,926)	-	-	-	-	-	-	2,894,150
Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
12/31/2023

	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024 Original Budget	2023-2024 YTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual		
FUNDING								
Contract schools	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,567.0	4,431.0
Internal schools	-	-	-					
Total funded students (sFTE)	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,567.0	4,431.0
YoY sFTE % increase/- decrease	6%	11%	12%	91%	-19%	3%	31%	4%
Per-pupil revenue (PPR)	7,022.42	7,448.96	7,790.16	7,457.87	8,417.85	8,759.88	9,755.19	11,569.95
YoY PPR % increases/-decrease	15%	6%	5%	-4%	8%	17%	11%	32%
REVENUES								
State PPR	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,365,258	54,307,163	21,361,027
Other Revenue	561,295	424,343	769,443	1,272,709	2,822,537	3,409,095	3,353,300	3,339,704
Total revenues	15,799,942	18,309,290	21,654,873	39,449,568	37,823,963	40,774,353	57,660,463	24,700,731
EXPENDITURES								
Instruction	13,907,598	16,768,564	19,622,699	35,839,384	35,108,355	37,848,464	54,219,417	25,579,407
Supporting services	1,779,440	1,114,041	1,394,503	2,602,415	1,863,718	1,679,749	1,907,100	924,729
Total expenditures	15,687,038	17,882,605	21,017,202	38,441,798	36,972,074	39,528,213	56,126,517	26,504,136
% Revenue for Instruction	88%	92%	91%	91%	93%	93%	94%	104%
% Revenue for Supporting Services	12%	8%	9%	9%	7%	7%	6%	-4%
Expenditure per sFTE	7,229	7,448	7,839	7,510	8,892	9,267	10,082	
YoY Expenditure per sFTE % increases/-decrease	1%	3%	5%	-4%	13%	23%	9%	
Net change in fund balance	112,904	426,685	637,671	1,007,770	851,890	1,246,140	1,533,946	(1,803,405)
Fund balance, beginning	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,319,273	4,730,333
Fund balance, ending	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	5,853,219	2,926,928
% Fund balance to Total revenues	3.55%	5.39%	7.50%	6.67%	9.21%	11.60%	10.15%	
FUND BALANCE								
Restricted for TABOR	478,000	553,000	656,000	1,176,000	1,176,000	1,223,000	1,729,814	1,729,814
Non-spendable Fund Balance								
Unassigned	82,177	433,862	968,533	1,456,303	2,308,193	3,507,333	4,123,405	1,197,114
Total fund balance	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	5,853,219	2,926,928