



EDUCATION ref EDUCATION reENVISIONED BOCES
2019-2020 Budget to Actual Variance Analysis
2/29/2020

	2/29/2020				Month Comments	YTD				YTD Comments
	Original Adopted Budget	Approved Amended Budget	Actual	Variance to Amended Budget B/(W)		Original Adopted Budget	Approved Amended Budget	Actual	Variance to Amended Budget B/(W)	
	2	2	2	2		2	2	2	2	
Funded Students (sFTE)	2,736	2,681	2,681	-		2,736	2,681	2,681		
Per Pupil Revenue (PPR)	7,788.13	7,790.17	7,790.17	-		7,788.13	7,790.17	7,790.17		
Revenue										
Program Revenue	1,775,694	1,740,454	1,740,454	(0)		14,205,549	13,923,631	13,923,631	(0)	
Grant/Project Revenue	-	-	58,560	58,560	Timing Difference for EARSS Grant	549,044	814,916	1,000,970	186,054	Prior year grant funding- \$120K FY 18-19 EARSS Grant & \$7K FY 18-19 EASI Grant, Timing difference- \$59K FY 19-20 EARSS Grant
Earnings on Investments	3,333	3,333	21,199	17,866	5 months interest posted	26,667	26,667	40,864	14,198	\$15K favorable variance due to Interest earning cash balance higher than anticipated for Aug-Oct; K12 held Jul-Oct billing until Oct count
Fund Transfers	-	-	-	-		-	-	-	-	
Other Revenue	-	-	(127)	(127)		-	-	6,357	6,357	Educational partnership with Creede School District
Revenue Total	<u>1,779,027</u>	<u>1,743,787</u>	<u>1,820,086</u>	<u>76,298</u>		<u>14,781,260</u>	<u>14,765,213</u>	<u>14,971,822</u>	<u>206,608</u>	
Expense										
Professional-Educational Services	1,619,215	1,626,503	1,624,301	2,202		12,953,716	13,055,596	13,051,094	4,502	
Salaries & Benefits	35,874	26,482	26,418	64		286,992	211,859	176,886	34,973	Prior year accrual reversal
Professional Services	18,700	23,172	20,333	2,839		149,600	131,712	125,927	5,785	
Grant/Project Funded Services	-	8,392	67,012	(58,620)	Timing Difference for EARSS grant	549,044	635,642	823,636	(187,993)	Prior year grant expenses- \$120K FY 18-19 EARSS Grant, \$7K FY 18-19 EASI Grant
Property Services	1,907	2,323	1,700	623		15,253	18,587	19,201	(614)	
Insurance	364	294	-	294		42,545	46,823	46,487	336	
Technical Services	962	1,353	842	511		29,311	33,879	32,523	1,356	
Special Projects	45,390	29,750	-	29,750	Special projects not complete or not yet initiated	363,116	238,000	-	238,000	Special projects not complete or not yet initiated
Other	1,613	1,836	1,418	418		12,907	12,015	10,739	1,275	
Expense Total	<u>1,724,024</u>	<u>1,720,106</u>	<u>1,742,024</u>	<u>(21,918)</u>		<u>14,402,485</u>	<u>14,384,112</u>	<u>14,286,493</u>	<u>97,620</u>	
Change in Fund Balance	55,003	23,681	78,062	54,380		378,774	381,101	685,329	304,228	



EDUCATION reENVISIONED BOCES
High-Level Financial Trend
General Fund - Fund 10
2/29/2020

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	2013/14 Actual Results	2014/15 Actual Results	2015/16 Actual Results	2016/17 Actual Results	2017/18 Actual Results	2018/19 Actual Results	2019/20 Budget Original Adopted	2019/20 Budget Approved Amended	2019/20 YTD Results	
										67%
Funded Students (sFTE)										
Contract Schools	348	1,649	2,111	1,845	2,170	2,401	2,736	2,681	2,681	
Internal Schools	-	-	199	206	-	-	-	-	-	
Funded Students (sFTE) Total	348	1,649	2,309	2,051	2,170	2,401	2,736	2,681	2,681	
Incr/(Decr) from Prior Year		373%	40%	-11%	6%	11%	26%	12%	12%	
Per-Pupil Revenue (PPR)	\$ 6,070	\$ 6,424	\$ 6,690	\$ 6,795	\$ 7,018	\$ 7,455	\$ 7,788	\$ 7,790	\$ 7,790	
Incr/(Decr) from Prior Year		6%	4%	2%	3%	6%	11%	4%	4%	
Revenue										
I										
Program Revenue										
Contract Schools	\$ 2,115	\$ 10,594	\$ 14,120	\$ 12,536	\$ 15,229	\$ 17,899	\$ 21,308	\$ 20,885	\$ 13,924	
Internal Schools	\$ -	\$ -	\$ 1,328	\$ 1,396	\$ -	\$ -	\$ -	\$ -	\$ -	
Program Revenue Total	\$ 2,115	\$ 10,594	\$ 15,448	\$ 13,932	\$ 15,229	\$ 17,899	\$ 21,308	\$ 20,885	\$ 13,924	
Other Revenue	\$ 83	\$ 313	\$ 243	\$ 129	\$ 316	\$ 410	\$ 531	\$ 856	\$ 720	
Revenue Transfers			\$ (82)	\$ (72)	\$ (72)				\$ -	
Revenue Total	\$ 2,197	\$ 10,907	\$ 15,609	\$ 13,989	\$ 15,473	\$ 18,309	\$ 21,839	\$ 21,741	\$ 14,643	67%
Incr/(Decr) from Prior Year		396%	43%	-10%	11%	18%	41%	19%		
Fund Balance Chg	\$ (128)	\$ (262)	\$ (302)	\$ 126	\$ (67)	\$ (427)	\$ (598)	\$ (318)	\$ (681)	
Fund Balance (+TABOR)	\$ (128)	\$ (390)	\$ (551)	\$ (424)	\$ (560)	\$ (987)	\$ (1,585)	\$ (1,306)	\$ (1,668)	
Fund Bal % of Gross Rev	5.83%	3.57%	3.51%	3.02%	3.60%	5.39%	7.26%	6.01%	11.39%	
Net Resource Available	\$ 2,069	\$ 10,645	\$ 15,307	\$ 15,380	\$ 15,406	\$ 17,882	\$ 21,241	\$ 21,423	\$ 13,963	
Expense										
X										
Administrative Oversight Fee Spends	\$ -	\$ (290)	\$ (474)	\$ (384)	\$ (414)	\$ (537)	\$ (639)	\$ (627)	\$ (418)	
% of Program Revenue	0%	3%	3%	3%	3%	3%	3%	3%	3%	
School Oversight Fee (OSSC) Spends	\$ (820)	\$ (526)	\$ (892)	\$ (815)	\$ (815)	\$ (548)	\$ (639)	\$ (737)	\$ (492)	
% of Program Revenue	39%	5%	6%	6%	5%	3%	3%	4%	4%	
Entity Cost Spends	\$ -	\$ (30)	\$ (60)	\$ (30)	\$ (30)	\$ (30)	\$ -	\$ -	\$ (20)	
K12 Fee Retention							\$ 40	\$ 40		
Limited Withholding Credit							\$ (639)			
% of Program Revenue							3%	0%		
Contract School Svcs	\$ (1,249)	\$ (9,799)	\$ (12,663)	\$ (14,069)	\$ (14,069)	\$ (16,767)	\$ (19,364)	\$ (20,099)	\$ (13,033)	
Per Contract School Pupil	\$ 3,586	\$ 5,942	\$ 6,000	\$ 7,626	\$ 6,484	\$ 6,983	\$ 7,077	\$ 7,497		
Internal School Spends	\$ -	\$ -	\$ (1,218)	\$ (81)	\$ (78)	\$ -	\$ -	\$ -	\$ -	
Per Internal School Pupil	\$ -	\$ -	\$ 6,137	\$ 395	\$ -	\$ -	\$ -	\$ -		
Expense Total	\$ (2,069)	\$ (10,645)	\$ (15,307)	\$ (15,380)	\$ (15,406)	\$ (17,882)	\$ (21,241)	\$ (21,423)	\$ (13,963)	65%
Per Pupil	\$ 5,940	\$ 6,455	\$ 6,629	\$ 7,500	\$ 7,100	\$ 7,448	\$ 7,764	\$ 7,991		
Incr/(Decr) from Prior Year		414%	44%	0%	0%	16%	38%	20%		
Net Resources in Progress	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ -	
to 3% TABOR floor	\$ 62	\$ 63	\$ 80	\$ 3	\$ 94	\$ 438	\$ 930	\$ 653	\$ 1,229	