



EDUCATION ref EDUCATION reENVISIONED BOCES
2019-2020 Budget to Actual Variance Analysis
3/31/2020

	3/31/2020				Month Comments	YTD				YTD Comments
	Original Adopted Budget 3	Approved Amended Budget 3	Actual 3	Variance to Amended Budget B/(W) 3		Original Adopted Budget 3	Approved Amended Budget 3	Actual 3	Variance to Amended Budget B/(W) 3	
Funded Students (sFTE)	2,736	2,681	2,681	-		2,736	2,681	2,681		
Per Pupil Revenue (PPR)	7,788.13	7,790.17	7,790.17	-		7,788.13	7,790.17	7,790.17		
Revenue										
Program Revenue	1,775,694	1,740,454	1,740,454	(0)		15,981,243	15,664,084	15,664,084	(0)	
Grant/Project Revenue	-	58,679	-	(58,679)	Timing Difference for EARSS Grant (\$59K)	549,044	873,595	1,000,970	127,375	Prior year grant funding-\$120K FY 18-19 EARSS Grant & \$7K FY 18-19 EASI Grant
Earnings on Investments	3,333	3,333	2,252	(1,081)		30,000	30,000	43,116	13,116	Favorable variance due to interest earning cash balance higher than anticipated for Aug-Oct; K12 held Jul-Oct billing until Oct count
Fund Transfers	-	-	-	-		-	-	-	-	
Other Revenue	-	-	-	-		-	-	6,357	6,357	Educational partnership with Creede School District
Revenue Total	1,779,027	1,802,466	1,742,706	(59,760)		16,560,287	16,567,679	16,714,527	146,848	
Expense										
Professional-Educational Services	1,619,215	1,626,503	1,624,301	2,202		14,572,931	14,682,099	14,675,394	6,704	
Salaries & Benefits	35,874	26,482	26,460	22		322,866	238,341	203,346	34,995	Prior year accrual reversal
Professional Services	18,700	23,172	9,719	13,453	Timing Difference for Accreditation, Audit and Site Visits, Legal favorable to plan	168,300	154,884	135,646	19,238	Timing Difference for Site Visits, Legal favorable to plan
Grant/Project Funded Services	-	67,070	8,221	58,849	Timing Difference for EARSS grant	549,044	702,713	831,857	(129,144)	Prior year grant expenses-\$120K FY 18-19 EARS Grant, \$7K FY 18-19 EASI Grant
Property Services	1,907	2,323	1,700	623		17,160	20,910	20,901	9	
Insurance	364	294	252	42		42,909	47,117	46,740	378	
Technical Services	962	1,353	1,784	(430)		30,273	35,232	34,306	926	
Special Projects	45,390	29,750	-	29,750	Special projects not complete or not yet initiated	408,506	267,750	-	267,750	Special projects not complete or not yet initiated
Other	1,613	1,836	745	1,091		14,520	13,851	11,484	2,367	
Expense Total	1,724,024	1,778,785	1,673,181	105,603		16,126,509	16,162,897	15,959,674	203,223	
Change in Fund Balance	55,003	23,681	69,524	45,843		433,777	404,782	754,853	350,071	



EDUCATION reENVISIONED BOCES
High-Level Financial Trend
General Fund - Fund 10
3/31/2020

10

	2013/14 Actual Results	2014/15 Actual Results	2015/16 Actual Results	2016/17 Actual Results	2017/18 Actual Results	2018/19 Actual Results	2019/20 Budget Original Adopted	2019/20 Budget Approved Amended	2019/20 YTD Results	
Funded Students (sFTE)										75%
Contract Schools	348	1,649	2,111	1,845	2,170	2,401	2,736	2,681	2,681	
Internal Schools	-	-	199	206	-	-	-	-	-	
Funded Students (sFTE) Total	348	1,649	2,309	2,051	2,170	2,401	2,736	2,681	2,681	
Incr/(Decr) from Prior Year		373%	40%	-11%	6%	11%	26%	12%	12%	
Per-Pupil Revenue (PPR)	\$ 6,070	\$ 6,424	\$ 6,690	\$ 6,795	\$ 7,018	\$ 7,455	\$ 7,788	\$ 7,790	\$ 7,790	
Incr/(Decr) from Prior Year		6%	4%	2%	3%	6%	11%	4%	4%	
Revenue										
I										
Program Revenue										
Contract Schools	\$ 2,115	\$ 10,594	\$ 14,120	\$ 12,536	\$ 15,229	\$ 17,899	\$ 21,308	\$ 20,885	\$ 15,664	
Internal Schools	\$ -	\$ -	\$ 1,328	\$ 1,396	\$ -	\$ -	\$ -	\$ -	\$ -	
Program Revenue Total	\$ 2,115	\$ 10,594	\$ 15,448	\$ 13,932	\$ 15,229	\$ 17,899	\$ 21,308	\$ 20,885	\$ 15,664	
Other Revenue	\$ 83	\$ 313	\$ 243	\$ 129	\$ 316	\$ 410	\$ 531	\$ 856	\$ 722	
Revenue Transfers			\$ (82)	\$ (72)	\$ (72)				\$ -	
Revenue Total	\$ 2,197	\$ 10,907	\$ 15,609	\$ 13,989	\$ 15,473	\$ 18,309	\$ 21,839	\$ 21,741	\$ 16,386	75%
Incr/(Decr) from Prior Year		396%	43%	-10%	11%	18%	41%	19%		
Fund Balance Chg	\$ (128)	\$ (262)	\$ (302)	\$ 126	\$ (67)	\$ (427)	\$ (598)	\$ (318)	\$ (750)	
Fund Balance (+TABOR)	\$ (128)	\$ (390)	\$ (551)	\$ (424)	\$ (560)	\$ (987)	\$ (1,585)	\$ (1,306)	\$ (1,737)	
Fund Bal % of Gross Rev	5.83%	3.57%	3.51%	3.02%	3.60%	5.39%	7.26%	6.01%	10.60%	
Net Resource Available	\$ 2,069	\$ 10,645	\$ 15,307	\$ 15,380	\$ 15,406	\$ 17,882	\$ 21,241	\$ 21,423	\$ 15,636	
Expense										
X										
Administrative Oversight Fee Spends	\$ -	\$ (290)	\$ (474)	\$ (384)	\$ (414)	\$ (537)	\$ (639)	\$ (627)	\$ (470)	
% of Program Revenue	0%	3%	3%	3%	3%	3%	3%	3%	3%	
School Oversight Fee (OSSC) Spends	\$ (820)	\$ (526)	\$ (892)	\$ (815)	\$ (815)	\$ (548)	\$ (639)	\$ (737)	\$ (553)	
% of Program Revenue	39%	5%	6%	6%	5%	3%	3%	4%	4%	
Entity Cost Spends	\$ -	\$ (30)	\$ (60)	\$ (30)	\$ (30)	\$ (30)	\$ -	\$ -	\$ (23)	
K12 Fee Retention							\$ 40	\$ 40		
Limited Withholding Credit							\$ (639)			
% of Program Revenue							3%	0%		
Contract School Svcs	\$ (1,249)	\$ (9,799)	\$ (12,663)	\$ (14,069)	\$ (14,069)	\$ (16,767)	\$ (19,364)	\$ (20,099)	\$ (14,591)	
Per Contract School Pupil	\$ 3,586	\$ 5,942	\$ 6,000	\$ 7,626	\$ 6,484	\$ 6,983	\$ 7,077	\$ 7,497		
Internal School Spends	\$ -	\$ -	\$ (1,218)	\$ (81)	\$ (78)	\$ -	\$ -	\$ -	\$ -	
Per Internal School Pupil	\$ -	\$ -	\$ 6,137	\$ 395	\$ -	\$ -	\$ -	\$ -		
Expense Total	\$ (2,069)	\$ (10,645)	\$ (15,307)	\$ (15,380)	\$ (15,406)	\$ (17,882)	\$ (21,241)	\$ (21,423)	\$ (15,636)	73%
Per Pupil	\$ 5,940	\$ 6,455	\$ 6,629	\$ 7,500	\$ 7,100	\$ 7,448	\$ 7,764	\$ 7,991		
Incr/(Decr) from Prior Year		414%	44%	0%	0%	16%	38%	20%		
Net Resources in Progress	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ -	
to 3% TABOR floor	\$ 62	\$ 63	\$ 80	\$ 3	\$ 94	\$ 438	\$ 930	\$ 653	\$ 1,246	