



**EDUCATION ref EDUCATION reENVISIONED BOCES
2019-2020 Budget to Actual Variance Analysis
4/30/2020**

	4/30/2020				Month Comments	YTD				YTD Comments
	Original Adopted Budget	Approved Amended Budget	Actual	Variance to Amended Budget B/(W)		Original Adopted Budget	Approved Amended Budget	Actual	Variance to Amended Budget B/(W)	
	4	4	4	4		4	4	4	4	
Funded Students (sFTE)	2,736	2,681	2,681	-		2,736	2,681	2,681		
Per Pupil Revenue (PPR)	7,788.13	7,790.17	7,790.17	-		7,788.13	7,790.17	7,790.17		
Revenue										
Program Revenue	1,775,694	1,740,454	1,740,454	(0)		17,756,936	17,404,538	17,404,538	(0)	
Grant/Project Revenue	-	83,000	-	(83,000)	Timing Difference for IDEA funding	549,044	956,595	1,000,970	44,375	Prior year grant funding- \$120K FY 18-19 EARSS Grant & \$7K FY 18-19 EASI Grant, (\$83K) Timing Difference for IDEA funding
Earnings on Investments	3,333	3,333	2,157	(1,177)		33,333	33,333	45,273	11,939	Favorable variance due to interest earning cash balance higher than anticipated for Aug-Oct; K12 held Jul-Oct billing until Oct count
Fund Transfers	-	-	-	-		-	-	-	-	
Other Revenue	-	-	-	-		-	-	6,357	6,357	Educational partnership with Creede School District
Revenue Total	1,779,027	1,826,787	1,742,610	(84,177)		18,339,314	18,394,466	18,457,138	62,672	
Expense										
Professional-Educational Services	1,619,215	1,626,503	1,624,301	2,202		16,192,145	16,308,602	16,299,695	8,907	
Salaries & Benefits	35,874	26,482	29,980	(3,498)		358,740	264,823	233,326	31,497	Prior year accrual reversal
Professional Services	18,700	23,172	14,937	8,235	Timing Difference for Accreditation, Audit and Site Visits, Legal favorable to plan	187,000	178,056	150,583	27,473	Timing Difference for Site Visits, Legal favorable to plan
Grant/Project Funded Services	-	8,392	32,370	(23,978)	Timing Difference GT ECEA	549,044	711,104	864,227	(153,122)	Prior year grant expenses- \$120K FY 18-19 EARS Grant, \$7K FY 18-19 EASI Grant, timing difference (\$23K) GT ECEA
Property Services	1,907	2,323	1,700	623		19,067	23,233	22,601	632	
Insurance	364	294	(403)	697		43,273	47,412	46,337	1,075	
Technical Services	962	1,353	7,606	(6,252)		31,236	36,585	41,912	(5,327)	
Special Projects	45,390	29,750	-	29,750	Special projects not complete or not yet initiated	453,896	297,500	-	297,500	Special projects not complete or not yet initiated
Other	1,613	1,836	1,169	667		16,133	15,687	12,654	3,034	
Expense Total	1,724,024	1,720,106	1,711,660	8,446		17,850,533	17,883,003	17,671,334	211,669	
Change in Fund Balance	55,003	106,681	30,951	(75,730)		488,780	511,463	785,804	274,341	



EDUCATION reENVISIONED BOCES
High-Level Financial Trend
General Fund - Fund 10
4/30/2020

10

	2013/14 Actual Results	2014/15 Actual Results	2015/16 Actual Results	2016/17 Actual Results	2017/18 Actual Results	2018/19 Actual Results	2019/20 Budget Original Adopted	2019/20 Budget Approved Amended	2019/20 YTD Results	
										83%
Funded Students (sFTE)										
Contract Schools	348	1,649	2,111	1,845	2,170	2,401	2,736	2,681	2,681	
Internal Schools	-	-	199	206	-	-	-	-	-	
Funded Students (sFTE) Total	348	1,649	2,309	2,051	2,170	2,401	2,736	2,681	2,681	
Incr/(Decr) from Prior Year		373%	40%	-11%	6%	11%	26%	12%	12%	
Per-Pupil Revenue (PPR)	\$ 6,070	\$ 6,424	\$ 6,690	\$ 6,795	\$ 7,018	\$ 7,455	\$ 7,788	\$ 7,790	\$ 7,790	
Incr/(Decr) from Prior Year		6%	4%	2%	3%	6%	11%	4%	4%	
Revenue										
I										
Program Revenue										
Contract Schools	\$ 2,115	\$ 10,594	\$ 14,120	\$ 12,536	\$ 15,229	\$ 17,899	\$ 21,308	\$ 20,885	\$ 17,405	
Internal Schools	\$ -	\$ -	\$ 1,328	\$ 1,396	\$ -	\$ -	\$ -	\$ -	\$ -	
Program Revenue Total	\$ 2,115	\$ 10,594	\$ 15,448	\$ 13,932	\$ 15,229	\$ 17,899	\$ 21,308	\$ 20,885	\$ 17,405	
Other Revenue	\$ 83	\$ 313	\$ 243	\$ 129	\$ 316	\$ 410	\$ 531	\$ 856	\$ 724	
Revenue Transfers			\$ (82)	\$ (72)	\$ (72)				\$ -	
Revenue Total	\$ 2,197	\$ 10,907	\$ 15,609	\$ 13,989	\$ 15,473	\$ 18,309	\$ 21,839	\$ 21,741	\$ 18,129	83%
Incr/(Decr) from Prior Year		396%	43%	-10%	11%	18%	41%	19%		
Fund Balance Chg	\$ (128)	\$ (262)	\$ (302)	\$ 126	\$ (67)	\$ (427)	\$ (598)	\$ (318)	\$ (782)	
Fund Balance (+TABOR)	\$ (128)	\$ (390)	\$ (551)	\$ (424)	\$ (560)	\$ (987)	\$ (1,585)	\$ (1,306)	\$ (1,769)	
Fund Bal % of Gross Rev	5.83%	3.57%	3.51%	3.02%	3.60%	5.39%	7.26%	6.01%	9.76%	
Net Resource Available	\$ 2,069	\$ 10,645	\$ 15,307	\$ 15,380	\$ 15,406	\$ 17,882	\$ 21,241	\$ 21,423	\$ 17,347	
Expense										
X										
Administrative Oversight Fee Spends	\$ -	\$ (290)	\$ (474)	\$ (384)	\$ (414)	\$ (537)	\$ (639)	\$ (627)	\$ (522)	
% of Program Revenue	0%	3%	3%	3%	3%	3%	3%	3%	3%	
School Oversight Fee (OSSC) Spends	\$ (820)	\$ (526)	\$ (892)	\$ (815)	\$ (815)	\$ (548)	\$ (639)	\$ (737)	\$ (614)	
% of Program Revenue	39%	5%	6%	6%	5%	3%	3%	4%	4%	
Entity Cost Spends	\$ -	\$ (30)	\$ (60)	\$ (30)	\$ (30)	\$ (30)	\$ -	\$ -	\$ (25)	
K12 Fee Retention							\$ 40	\$ 40		
Limited Withholding Credit							\$ (639)			
% of Program Revenue							3%	0%		
Contract School Svcs	\$ (1,249)	\$ (9,799)	\$ (12,663)	\$ (14,069)	\$ (14,069)	\$ (16,767)	\$ (19,364)	\$ (20,099)	\$ (16,186)	
Per Contract School Pupil	\$ 3,586	\$ 5,942	\$ 6,000	\$ 7,626	\$ 6,484	\$ 6,983	\$ 7,077	\$ 7,497		
Internal School Spends	\$ -	\$ -	\$ (1,218)	\$ (81)	\$ (78)	\$ -	\$ -	\$ -	\$ -	
Per Internal School Pupil	\$ -	\$ -	\$ 6,137	\$ 395	\$ -	\$ -	\$ -	\$ -		
Expense Total	\$ (2,069)	\$ (10,645)	\$ (15,307)	\$ (15,380)	\$ (15,406)	\$ (17,882)	\$ (21,241)	\$ (21,423)	\$ (17,347)	81%
Per Pupil	\$ 5,940	\$ 6,455	\$ 6,629	\$ 7,500	\$ 7,100	\$ 7,448	\$ 7,764	\$ 7,991		
Incr/(Decr) from Prior Year		414%	44%	0%	0%	16%	38%	20%		
Net Resources in Progress	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ 0	\$ 0	\$ 0	\$ -	
to 3% TABOR floor	\$ 62	\$ 63	\$ 80	\$ 3	\$ 94	\$ 438	\$ 930	\$ 653	\$ 1,225	