



**EDUCATION re EDUCATION reENVISIONED BOCES**  
**2019-2020 Budget to Actual Variance Analysis**  
**5/31/2020**

|                                   | 5/31/2020               |                         |                  |                                  | Month Comments   | YTD                     |                         |                   |                                  | YTD Comments  |
|-----------------------------------|-------------------------|-------------------------|------------------|----------------------------------|--|-------------------------|-------------------------|-------------------|----------------------------------|---|
|                                   | Original Adopted Budget | Approved Amended Budget | Actual           | Variance to Amended Budget B/(W) |  | Original Adopted Budget | Approved Amended Budget | Actual            | Variance to Amended Budget B/(W) |   |
|                                   | 5                       | 5                       | 5                | 5                                |  | 5                       | 5                       | 5                 | 5                                |   |
| Funded Students (sFTE)            | 2,736                   | 2,681                   | 2,681            | -                                |  | 2,736                   | 2,681                   | 2,681             |                                  |   |
| Per Pupil Revenue (PPR)           | 7,788.13                | 7,790.17                | 7,790.17         | -                                |  | 7,788.13                | 7,790.17                | 7,790.17          |                                  |   |
| <b>Revenue</b>                    |                         |                         |                  |                                  |  |                         |                         |                   |                                  |   |
| Program Revenue                   | 1,775,694               | 1,740,454               | 1,618,502        | (121,952)                        | Funding adjustment for FY 16-17 and FY 17-18 student count audit, \$85K will pass through to K12 in Jun IDEA | 19,532,630              | 19,144,992              | 19,023,040        | (121,952)                        | Funding adjustment for FY 16-17 and FY 17-18 student count audit, \$85K will pass through to K12 in Jun                               |
| Grant/Project Revenue             | -                       | 94,000                  | 82,936           | (11,064)                         |  | 549,044                 | 1,050,595               | 1,083,906         | 33,311                           | Prior year grant funding- \$120K FY 18-19 EARSS Grant & \$7K FY 18-19 EASI Grant, (\$94K) Timing Difference for IDEA funding          |
| Earnings on Investments           | 3,333                   | 3,333                   | 1,500            | (1,834)                          |  | 36,667                  | 36,667                  | 46,772            | 10,106                           | Favorable variance due to interest earning cash balance higher than anticipated for Aug-Oct; K12 held Jul-Oct billing until Oct count |
| Fund Transfers                    | -                       | -                       | -                | -                                |  | -                       | -                       | -                 | -                                |   |
| Other Revenue                     | -                       | -                       | -                | -                                |  | -                       | -                       | 6,357             | 6,357                            | Educational partnership with Creede School District   |
| <b>Revenue Total</b>              | <b>1,779,027</b>        | <b>1,837,787</b>        | <b>1,702,938</b> | <b>(134,850)</b>                 |  | <b>20,118,341</b>       | <b>20,232,253</b>       | <b>20,160,075</b> | <b>(72,178)</b>                  |   |
| <b>Expense</b>                    |                         |                         |                  |                                  |  |                         |                         |                   |                                  |   |
| Professional-Educational Services | 1,619,215               | 1,626,503               | 1,668,501        | (41,998)                         | Timing difference for OSSC Fee Adjustment  | 17,811,360              | 17,935,104              | 17,968,196        | (33,091)                         | Timing difference for OSSC Fee Adjustment   |
| Salaries & Benefits               | 35,874                  | 38,482                  | 26,851           | 11,631                           | Timing Difference for bonus payout   | 394,614                 | 303,306                 | 260,177           | 43,128                           | Prior year accrual reversal   |
| Professional Services             | 18,700                  | 23,172                  | 16,321           | 6,851                            | Legal favorable to plan  | 205,700                 | 201,228                 | 166,904           | 34,324                           | Legal favorable to plan   |
| Grant/Project Funded Services     | -                       | 8,392                   | 34,441           | (26,049)                         | Timing Difference : (\$20K) IDEA, (\$3K) EASI, (\$3K) HB1345   | 549,044                 | 719,496                 | 898,667           | (179,171)                        | Prior year grant expenses- \$120K FY 18-19 EARSS Grant, \$7K FY 18-19 EASI Grant, timing difference: \$19K IDEA, \$23K ECEA           |
| Property Services                 | 1,907                   | 2,323                   | 1,700            | 623                              |  | 20,973                  | 25,557                  | 24,301            | 1,256                            |   |
| Insurance                         | 364                     | 294                     | 560              | (266)                            |  | 43,636                  | 47,706                  | 46,897            | 809                              |   |
| Technical Services                | 962                     | 1,353                   | 508              | 845                              |  | 32,198                  | 37,939                  | 42,420            | (4,481)                          |   |
| Special Projects                  | 45,390                  | 29,750                  | -                | 29,750                           | Special projects not complete or not yet initiated   | 499,285                 | 327,250                 | -                 | 327,250                          | Special projects not complete or not yet initiated  |
| Other                             | 1,613                   | 1,836                   | 1,993            | (156)                            |  | 17,747                  | 17,524                  | 14,646            | 2,877                            |   |
| <b>Expense Total</b>              | <b>1,724,024</b>        | <b>1,732,106</b>        | <b>1,750,874</b> | <b>(18,768)</b>                  |  | <b>19,574,557</b>       | <b>19,615,109</b>       | <b>19,422,208</b> | <b>192,901</b>                   |   |
| <b>Change in Fund Balance</b>     | <b>55,003</b>           | <b>105,681</b>          | <b>(47,936)</b>  | <b>(153,618)</b>                 |  | <b>543,783</b>          | <b>617,144</b>          | <b>737,867</b>    | <b>120,723</b>                   |   |