



Education reEnvisioned BOCES
2020-2021 Budget to Actual Variance Analysis
8/31/2020

	8/31/2020			Month Comments	YTD			YTD Comments
	Original Adopted Budget	Actual	Variance to Amended Budget B/(W)		Original Adopted Budget	Actual	Variance to Amended Budget B/(W)	
	8	8	8		8	8	8	
FUNDING								
Funded Students (sFTE)	3,119	2,909	(210)	-\$122,693 v	3,119	2,909	(210)	-\$245,385 v
Per Pupil Revenue (PPR)	7,011.00	7,336.00	325.00	\$78,785 r	7,011.00	7,336.00	325.00	\$157,571 r
REVENUES								
Program Revenue	1,822,316	1,778,369	(43,947)	(\$123K) student count difference, \$78K rate difference	3,644,631	3,556,737	(87,894)	(\$245K) student count difference, \$158K rate difference
Grant/Project Revenue	104,167	84,551	(19,616)	Timing difference. Actuals: \$85K HB 12-1345	208,333	119,399	(88,935)	Timing Difference
Earnings on Investments	4,167	561	(3,605)	Lower yield	8,333	1,284	(7,049)	Lower yield
Fund Transfers	-	-	-		-	-	-	
Other Revenue	-	-	-		-	-	-	
Total revenues	1,930,649	1,863,481	(67,168)		3,861,298	3,677,420	(183,877)	
EXPENDITURES								
Professional-Educational Services	1,780,125	1,740,413	39,712	Lower Funded Student Count	3,560,249	3,433,507	126,743	Lower Funded Student Count
Salaries & Benefits	28,340	27,777	564		56,681	54,516	2,165	
Professional Services	19,167	21,889	(2,722)		38,333	35,489	2,844	
Grant/Project Funded Services	104,167	14,733	89,434	Timing difference. Actuals: \$9K IDEA, \$6K EASI	208,333	134,063	74,270	Timing Difference
Building Rent, Utilities & Maintenan	2,167	1,700	467		4,333	3,200	1,133	
Insurance	182	1,118	(936)		47,182	48,335	(1,153)	
Technical Services	3,750	508	3,242		7,500	5,909	1,591	
Special Projects	16,667	-	16,667	Special Projects not yet initiated	33,333	-	33,333	Special Projects not yet initiated
Other	1,250	2,860	(1,610)		2,500	3,532	(1,032)	
Total expenditures	1,955,814	1,810,998	144,815		3,958,445	3,718,551	239,894	
Net change in fund balance	(25,165)	52,483	77,647		(97,148)	(41,131)	56,017	



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
General Fund
High-Level Financial Trend

17%

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021 Original Adopted Budget	2020-2021 FYTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual	Actual		
FUNDING									
Contract schools	348.4	1,649.2	2,110.5	1,845.0	2,170.0	2,401.0	2,681.0	3,269.0	2,909.0
Internal schools	-	-	199	206	-	-	-	-	
Total funded students (sFTE)	348.4	1,649.2	2,309.0	2,050.5	2,170.0	2,401.0	2,681.0	3,269.0	2,909.0
YoY sFTE % increase/- decrease		373%	40%	-11%	6%	11%	12%	22%	
Per-pupil revenue (PPR)	6,072.79	6,423.90	6,690.34	6,794.63	7,022.42	7,448.96	7,790.16	7,011.15	7,336.00
YoY PPR % increases/-decrease		6%	4%	2%	3%	6%	5%	-10%	
REVENUES									
State PPR	2,115,517	10,594,296	14,120,104	12,536,092	15,238,647	17,884,947	20,885,430	22,919,459	3,556,737
Other Revenue	81,738	312,610	1,943,261	2,070,482	561,295	424,343	769,443	1,300,000	120,683
Total revenues	2,197,255	10,906,906	16,063,365	14,606,574	15,799,942	18,309,290	21,654,873	24,219,459	3,677,420
EXPENDITURES									
Instruction	1,295,015	9,904,854	13,460,832	12,198,441	13,907,598	16,768,564	19,622,699	21,361,497	3,433,507
Supporting services	774,125	740,303	2,436,357	2,516,900	1,779,440	1,114,041	1,394,503	2,155,084	285,044
Total expenditures	2,069,140	10,645,157	15,897,189	14,715,341	15,687,038	17,882,605	21,017,202	23,516,581	3,718,551
Expenditure per sFTE	5,940	6,455	6,885	7,176	7,229	7,448	7,839	7,194	
YoY Expenditure per sFTE % increases/-decrease		9%	7%	4%	1%	3%	5%	-8%	
Net change in fund balance	128,115	261,749	166,176	(108,767)	112,904	426,685	637,671	702,878	(41,131)
Fund balance, beginning	-	128,115	389,864	556,040	447,273	560,177	986,862	715,118	986,862
Fund balance, ending	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	945,731
% Fund balance to Total revenues	5.83%	3.57%	3.46%	3.06%	3.55%	5.39%	7.50%	5.85%	
FUND BALANCE									
Restricted for TABOR	65,000	328,000	480,000	438,500	478,000	553,000	656,000	727,000	
Unassigned	63,115	61,864	76,040	8,773	82,177	433,862	968,533	690,996	
Total fund balance	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	

15%

16%



**Education reEnvisioned BOCES
2020-2021 Balance Sheet**

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	MoM Change
	7	8	9	10	11	12	1	2	3	4	5	6	
ASSETS													
Cash in bank	(56,673)	(105,407)	-	-	-	-	-	-	-	-	-	-	(48,733)
Change cash	45,504	110,359	-	-	-	-	-	-	-	-	-	-	64,855
Other cash	40,451	40,452	-	-	-	-	-	-	-	-	-	-	1
Investments	3,183,082	4,886,862	-	-	-	-	-	-	-	-	-	-	1,703,780
Interfund loans receivable	-	35,668	-	-	-	-	-	-	-	-	-	-	35,668
Interfund accounts receivable	2,408	149,371	-	-	-	-	-	-	-	-	-	-	146,963
Loans receivable	50,000	50,000	-	-	-	-	-	-	-	-	-	-	-
Other accounts receivable	14,323	3,350	-	-	-	-	-	-	-	-	-	-	(10,973)
Total Assets	3,279,095	5,170,656	-	-	-	-	-	-	-	-	-	-	1,891,561
LIABILITIES													
Interfund loan payable	-	(182,632)	-	-	-	-	-	-	-	-	-	-	(182,632)
Interfund accounts payable	(2,408)	(113,086)	-	-	-	-	-	-	-	-	-	-	(110,679)
Accounts payable	(1,655,906)	(3,311,779)	-	-	-	-	-	-	-	-	-	-	(1,655,873)
Accrued salaries and benefits	(35,162)	(35,162)	-	-	-	-	-	-	-	-	-	-	-
Deferred Revenue-State Grants	(43,320)	(43,320)	-	-	-	-	-	-	-	-	-	-	-
Other current liabilities	(12,100)	(12,100)	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	(1,748,897)	(3,698,080)	-	-	-	-	-	-	-	-	-	-	(1,949,184)
EQUITY													
Contributed capital	(553,000)	(656,000)	-	-	-	-	-	-	-	-	-	-	(103,000)
Fund balance	(13,424)	(13,424)	-	-	-	-	-	-	-	-	-	-	-
Unreserved fund balance	(963,774)	(913,828)	-	-	-	-	-	-	-	-	-	-	49,946
Prior Year Adjustment	-	110,677	-	-	-	-	-	-	-	-	-	-	110,677
Total Equity	(1,530,198)	(1,472,576)	-	-	-	-	-	-	-	-	-	-	57,622
Total Liabilities and Equity	(3,279,095)	(5,170,656)	-	-	-	-	-	-	-	-	-	-	(1,891,561)
Check Balance	-	-	-	-	-	-	-	-	-	-	-	-	-