



**Education reEnvisioned BOCES**  
**2020-2021 Budget to Actual Variance Analysis**  
**9/30/2020**

	9/30/2020			Month Comments	YTD			YTD Comments
	Original Adopted Budget	Actual	Variance to Amended Budget B/(W)		Original Adopted Budget	Actual	Variance to Amended Budget B/(W)	
	9	9	9		9	9	9	
<b>FUNDING</b>								
Funded Students (sFTE)	3,119	2,909	(210)	-\$122,693 v	3,119	2,909	(210)	-\$368,078 v
Per Pupil Revenue (PPR)	7,011.00	7,336.00	325.00	\$78,785 r	7,011.00	7,336.00	325.00	\$236,356 r
<b>REVENUES</b>								
Program Revenue	1,822,316	1,778,369	(43,947)	(\$123K) student count difference, \$78K rate difference	5,466,947	5,335,106	(131,841)	(\$368K) student count difference, \$236K rate difference
Grant/Project Revenue	104,167	883,006	778,839	Timing difference. Actuals: \$760K ECEA, \$84K EARSS, \$39K READ	312,500	1,002,405	689,905	Timing Difference
Earnings on Investments	4,167	112	(4,055)	Lower yield	12,500	1,397	(11,103)	Lower yield
Fund Transfers	-	-	-		-	-	-	
Other Revenue	-	-	-		-	-	-	
<b>Total revenues</b>	<b>1,930,649</b>	<b>2,661,487</b>	<b>730,838</b>		<b>5,791,947</b>	<b>6,338,907</b>	<b>546,960</b>	
<b>EXPENDITURES</b>								
Professional-Educational Services	1,780,125	1,711,905	68,219	Lower Funded Student Count	5,340,374	5,145,412	194,962	Lower Funded Student Count
Salaries & Benefits	28,340	27,777	564		85,021	82,293	2,728	
Professional Services	19,167	21,808	(2,641)		57,500	57,297	203	
Grant/Project Funded Services	104,167	8,733	95,434	Timing difference. Actuals: \$9K IDEA	312,500	142,796	169,704	Timing Difference
Building Rent, Utilities & Maintenan	2,167	1,700	467		6,500	4,900	1,600	
Insurance	182	1,522	(1,340)		47,364	49,857	(2,493)	
Technical Services	3,750	3,183	567		11,250	9,092	2,158	
Special Projects	16,667	24,974	(8,307)	OA Legal Expenses	50,000	24,974	25,026	OA Legal Expenses
Other	1,250	3,982	(2,732)		3,750	7,514	(3,764)	
<b>Total expenditures</b>	<b>1,955,814</b>	<b>1,805,584</b>	<b>150,229</b>		<b>5,914,259</b>	<b>5,524,135</b>	<b>390,123</b>	
<b>Net change in fund balance</b>	<b>(25,165)</b>	<b>855,903</b>	<b>881,067</b>		<b>(122,312)</b>	<b>814,772</b>	<b>937,084</b>	



**Education reEnvisioned BOCES**  
**Statement of Revenues, Expenditures, and Change in Fund Balance**  
**General Fund**  
**High-Level Financial Trend**

25%

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021 Original Adopted Budget	2020-2021 FYTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	FYTD Actual
<b>FUNDING</b>									
Contract schools	348.4	1,649.2	2,110.5	1,845.0	2,170.0	2,401.0	2,681.0	3,269.0	2,909.0
Internal schools	-	-	199	206	-	-	-	-	-
Total funded students (sFTE)	348.4	1,649.2	2,309.0	2,050.5	2,170.0	2,401.0	2,681.0	3,269.0	2,909.0
YoY sFTE % increase/- decrease		373%	40%	-11%	6%	11%	12%	22%	
Per-pupil revenue (PPR)	6,072.79	6,423.90	6,690.34	6,794.63	7,022.42	7,448.96	7,790.16	7,011.15	7,336.00
YoY PPR % increases/-decrease		6%	4%	2%	3%	6%	5%	-10%	
<b>REVENUES</b>									
State PPR	2,115,517	10,594,296	14,120,104	12,536,092	15,238,647	17,884,947	20,885,430	22,919,459	5,335,106
Other Revenue	81,738	312,610	1,943,261	2,070,482	561,295	424,343	769,443	1,300,000	1,003,801
Total revenues	2,197,255	10,906,906	16,063,365	14,606,574	15,799,942	18,309,290	21,654,873	24,219,459	6,338,907 26%
<b>EXPENDITURES</b>									
Instruction	1,295,015	9,904,854	13,460,832	12,198,441	13,907,598	16,768,564	19,622,699	21,361,497	5,145,412
Supporting services	774,125	740,303	2,436,357	2,516,900	1,779,440	1,114,041	1,394,503	2,155,084	378,723
Total expenditures	2,069,140	10,645,157	15,897,189	14,715,341	15,687,038	17,882,605	21,017,202	23,516,581	5,524,135 23%
% Expenditures for Instruction	63%	93%	85%	83%	89%	94%	93%	91%	93%
% Expenditures for Supporting Services	37%	7%	15%	17%	11%	6%	7%	9%	7%
Expenditure per sFTE	5,940	6,455	6,885	7,176	7,229	7,448	7,839	7,194	
YoY Expenditure per sFTE % increases/-decrease		9%	7%	4%	1%	3%	5%	-8%	
Net change in fund balance	128,115	261,749	166,176	(108,767)	112,904	426,685	637,671	702,878	814,772
Fund balance, beginning	-	128,115	389,864	556,040	447,273	560,177	986,862	715,118	1,624,533
Fund balance, ending	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	2,439,305
% Fund balance to Total revenues	5.83%	3.57%	3.46%	3.06%	3.55%	5.39%	7.50%	5.85%	
<b>FUND BALANCE</b>									
Restricted for TABOR	65,000	328,000	480,000	438,500	478,000	553,000	656,000	727,000	
Unassigned	63,115	61,864	76,040	8,773	82,177	433,862	968,533	690,996	
Total fund balance	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	1,417,996	



**Education reEnvisioned BOCES  
2020-2021 Balance Sheet**

	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	MoM Change
	7	8	9	10	11	12	1	2	3	4	5	6	
<b>ASSETS</b>													
Cash in bank	(56,673)	(105,407)	40,823	-	-	-	-	-	-	-	-	-	146,230
Change cash	45,504	110,359	35,656	-	-	-	-	-	-	-	-	-	(74,703)
Other cash	40,451	40,452	40,453	-	-	-	-	-	-	-	-	-	1
Investments	3,183,082	4,886,862	7,331,480	-	-	-	-	-	-	-	-	-	2,444,618
Interfund loans receivable	-	35,668	35,668	-	-	-	-	-	-	-	-	-	-
Interfund accounts receivable	2,408	149,371	149,371	-	-	-	-	-	-	-	-	-	-
Loans receivable	50,000	50,000	50,000	-	-	-	-	-	-	-	-	-	-
Other accounts receivable	14,323	3,350	-	-	-	-	-	-	-	-	-	-	(3,350)
<b>Total Assets</b>	<b>3,279,095</b>	<b>5,170,656</b>	<b>7,683,451</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,891,561</b>
<b>LIABILITIES</b>													
Interfund loan payable	-	(182,632)	(182,632)	-	-	-	-	-	-	-	-	-	-
Interfund accounts payable	(2,408)	(113,086)	(113,086)	-	-	-	-	-	-	-	-	-	-
Accounts payable	(1,655,906)	(3,311,779)	(4,968,523)	-	-	-	-	-	-	-	-	-	(1,656,743)
Accrued salaries and benefits	(35,162)	(35,162)	(35,162)	-	-	-	-	-	-	-	-	-	-
Deferred Revenue-State Grants	(43,320)	(43,320)	(43,320)	-	-	-	-	-	-	-	-	-	-
Other current liabilities	(12,100)	(12,100)	(12,100)	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>(1,748,897)</b>	<b>(3,698,080)</b>	<b>(5,354,823)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,656,743)</b>
<b>EQUITY</b>													
Contributed capital	(553,000)	(656,000)	(656,000)	-	-	-	-	-	-	-	-	-	-
Fund balance	(13,424)	(13,424)	-	-	-	-	-	-	-	-	-	-	13,424
Unreserved fund balance	(963,774)	(913,828)	(1,783,305)	-	-	-	-	-	-	-	-	-	(869,476)
Prior Year Adjustment	-	110,677	110,677	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>(1,530,198)</b>	<b>(1,472,576)</b>	<b>(2,328,628)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(856,053)</b>
<b>Total Liabilities and Equity</b>	<b>(3,279,095)</b>	<b>(5,170,656)</b>	<b>(7,683,451)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,891,561)</b>
Check Balance	-	-	-	-	-	-	-	-	-	-	-	-	-