



**Education reEnvisioned BOCES**  
**2021-2022 Budget to Actual Variance Analysis**  
**4/30/2022**

	4/30/2022				Month Comments	YTD				YTD Comments	
	Original Adopted Budget	Amended Budget	Actual	Variance to Amended Budget B/(W)		Original Adopted Budget	Amended Budget	Actual	Variance to Amended Budget B/(W)		
	4	4	4	4		4	4	4	4		
<b>FUNDING</b>											
Online sFTE	4,775.0	3,585.0	3,585.0	-		- v	4,775.0	3,585.0	3,585.0	-	- v
In-School sFTE	797.0	573.0	573.0	-		\$0 v	797.0	573.0	573.0	-	\$0 v
Total sFTE	5,572.0	4,158.0	4,158.0	-		\$0 v	5,572.0	4,158.0	4,158.0	-	\$0 v
Online PPR	8,120.90	8,125.34	8,195.22	69.88	\$20,877 r		8,120.90	8,125.34	8,195.22	69.88	\$208,766 r
In-School PPR	8,504.68	8,589.76	8,663.80	74.04	\$3,535 r		8,504.68	8,589.76	8,663.80	74.04	\$35,354 r
					\$24,412 r						\$244,121 r
					\$24,412 t						\$244,121 t
<b>REVENUES</b>											
Program Revenue	3,796,292	2,837,606	3,520,582	682,975	\$659K At-Risk Mitigation Funding, \$24K PPR Increase		3,796,292	2,837,606	3,520,582	682,975	\$659K At-Risk Mitigation Funding, \$24K PPR Increase
Grant/Project Revenue	-	132,049	52,558	(79,491)	Timing Difference		1,250,000	2,235,900	2,156,002	(79,898)	Timing Difference
Earnings on Investments	500	195	1,049	854			5,000	1,610	3,974	2,364	
Fund Transfers	-	-	-	-			-	-	-	-	
Other Revenue	-	-	90	90			-	40,000	40,465	465	
Total revenues	3,796,792	2,969,850	3,574,278	604,428			39,217,924	30,653,573	31,479,188	825,615	
<b>EXPENDITURES</b>											
Professional-Educational Services	3,559,473	2,660,089	3,556,879	(896,790)	At-Risk Mitigation Funding & YTD PPR Increase Adj		35,594,727	26,631,371	27,521,261	(889,890)	At-Risk Mitigation Funding & PPR Increase
Salaries & Benefits	36,030	44,538	40,603	3,935			360,308	338,251	334,544	3,706	
Professional Services	23,050	24,937	27,554	(2,616)			230,500	232,725	222,569	10,156	Legal expenses trending under plan
Grant/Project Funded Services	47,000	169,545	39,827	129,718	Timing Difference		1,099,000	2,160,907	2,030,068	130,839	Timing Difference
Building Rent, Utilities & Mainten	2,000	2,549	1,357	1,192			20,000	18,901	14,070	4,831	
Insurance	-	660	(264)	925			55,000	86,624	84,753	1,872	
Technical Services	2,083	780	485	295			20,833	25,440	26,292	(852)	
Capital Asset Expenditures	-	-	-	-			-	-	(932)	932	
Special Projects	16,667	28,067	567	27,500	OA Legal and office furniture		166,667	143,866	53,777	90,089	OA Legal and office furniture
Other	1,667	1,563	5,564	(4,001)	CAC Annual Membership		16,667	21,874	25,437	(3,563)	Professional Memberships
Total expenditures	3,687,969	2,932,729	3,672,571	(739,842)			37,563,701	29,659,960	30,311,838	(651,879)	
Net change in fund balance	108,823	37,121	(98,293)	(135,414)			1,654,222	993,614	1,167,350	173,736	



**Education reEnvisioned BOCES**  
**Statement of Revenues, Expenditures, and Change in Fund Balance**  
**General Fund**  
**High-Level Financial Trend**

83%

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022 Original Adopted Budget	2021-2022 Amended Budget	2021-2022 FYTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	
<b>FUNDING</b>											
Contract schools	348.4	1,649.2	2,110.5	1,845.0	2,170.0	2,401.0	2,681.0	5,119.0	5,572.0	4,158.0	4,158.0
Internal schools	-	-	199	206	-	-	-	-	-	-	-
<b>Total funded students (sFTE)</b>	<b>348.4</b>	<b>1,649.2</b>	<b>2,309.0</b>	<b>2,050.5</b>	<b>2,170.0</b>	<b>2,401.0</b>	<b>2,681.0</b>	<b>5,119.0</b>	<b>5,572.0</b>	<b>4,158.0</b>	<b>4,158.0</b>
YoY sFTE % increase/- decrease		373%	40%	-11%	6%	11%	12%	91%	108%	-19%	
<b>Per-pupil revenue (PPR)</b>	<b>6,072.79</b>	<b>6,423.90</b>	<b>6,690.34</b>	<b>6,794.63</b>	<b>7,022.42</b>	<b>7,448.96</b>	<b>7,790.16</b>	<b>7,457.87</b>	<b>8,175.79</b>	<b>8,189.34</b>	<b>9,388.73</b>
YoY PPR % increases/-decrease		6%	4%	2%	3%	6%	5%	-4%	5%	10%	21%
<b>REVENUES</b>											
State PPR	2,115,517	10,594,296	14,120,104	12,536,092	15,238,647	17,884,947	20,885,430	38,176,859	45,555,509	34,051,276	29,278,747
Other Revenue	81,738	312,610	1,943,261	2,070,482	561,295	424,343	769,443	1,272,709	1,256,000	2,542,000	2,200,441
<b>Total revenues</b>	<b>2,197,255</b>	<b>10,906,906</b>	<b>16,063,365</b>	<b>14,606,574</b>	<b>15,799,942</b>	<b>18,309,290</b>	<b>21,654,873</b>	<b>39,449,568</b>	<b>46,811,509</b>	<b>36,593,276</b>	<b>31,479,188</b>
											86%
<b>EXPENDITURES</b>											
Instruction	1,295,015	9,904,854	13,460,832	12,198,441	13,907,598	16,768,564	19,622,699	35,839,384	42,713,672	31,951,549	27,521,261
Supporting services	774,125	740,303	2,436,357	2,516,900	1,779,440	1,114,041	1,394,503	2,602,415	2,306,218	3,592,471	2,790,578
<b>Total expenditures</b>	<b>2,069,140</b>	<b>10,645,157</b>	<b>15,897,189</b>	<b>14,715,341</b>	<b>15,687,038</b>	<b>17,882,605</b>	<b>21,017,202</b>	<b>38,441,798</b>	<b>45,019,890</b>	<b>35,544,020</b>	<b>30,311,838</b>
											85%
% Expenditures for Instruction	63%	93%	85%	83%	89%	94%	93%	93%	95%	90%	91%
% Expenditures for Supporting Services	37%	7%	15%	17%	11%	6%	7%	7%	5%	10%	9%
Expenditure per sFTE	5,940	6,455	6,885	7,176	7,229	7,448	7,839	7,510	8,080	8,548	
YoY Expenditure per sFTE % increases/-decrease		9%	7%	4%	1%	3%	5%	-4%	3%	14%	
<b>Net change in fund balance</b>	<b>128,115</b>	<b>261,749</b>	<b>166,176</b>	<b>(108,767)</b>	<b>112,904</b>	<b>426,685</b>	<b>637,671</b>	<b>1,007,770</b>	<b>1,791,619</b>	<b>1,049,256</b>	<b>1,167,350</b>
Fund balance, beginning	-	128,115	389,864	556,040	447,273	560,177	986,862	1,624,533	3,022,812	2,632,303	2,632,303
<b>Fund balance, ending</b>	<b>128,115</b>	<b>389,864</b>	<b>556,040</b>	<b>447,273</b>	<b>560,177</b>	<b>986,862</b>	<b>1,624,533</b>	<b>2,632,303</b>	<b>4,814,431</b>	<b>3,681,559</b>	<b>3,799,653</b>
<b>% Fund balance to Total revenues</b>	<b>5.83%</b>	<b>3.57%</b>	<b>3.46%</b>	<b>3.06%</b>	<b>3.55%</b>	<b>5.39%</b>	<b>7.50%</b>	<b>6.67%</b>	<b>10.28%</b>	<b>10.06%</b>	
<b>FUND BALANCE</b>											
Restricted for TABOR	65,000	328,000	480,000	438,500	478,000	553,000	656,000	1,176,000	1,404,000	1,098,000	
Unassigned	63,115	61,864	76,040	8,773	82,177	433,862	968,533	1,456,303	3,410,431	2,583,559	
<b>Total fund balance</b>	<b>128,115</b>	<b>389,864</b>	<b>556,040</b>	<b>447,273</b>	<b>560,177</b>	<b>986,862</b>	<b>1,624,533</b>	<b>2,632,303</b>	<b>4,814,431</b>	<b>3,681,559</b>	



**Education reEnvisioned BOCES**  
**2021-2022 Balance Sheet**  
**4/30/2022**

	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	MoM Change
	6	7	8	9	10	11	12	1	2	3	4	5	6	
<b>ASSETS</b>														
Cash in bank	(241)	53,531	94,227	10,332	102,597	23,148	54,433	(68,893)	(733,989)	20,007	19,180	-	-	(827)
Cash on hand	40,459	40,459	40,459	40,460	40,460	40,460	40,460	40,461	40,461	40,461	40,462	-	-	1
Change cash	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	35,656	-	-	-
Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	2,675,952	5,686,997	8,471,322	11,626,382	8,183,813	9,321,585	4,713,332	4,704,756	1,130,328	3,419,900	3,277,191	-	-	(142,708)
Interfund loans receivable	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	35,668	-	-	-
Interfund accounts receivable	343,970	343,970	347,800	347,800	347,800	347,800	347,800	347,800	347,800	347,800	381,738	-	-	33,938
Grants Receivable	76,287	76,287	-	-	-	-	-	-	-	-	-	-	-	-
Loans receivable	50,000	200,000	198,000	248,000	246,000	396,000	394,000	394,000	379,897	472,818	464,222	-	-	(8,596)
Other accounts receivable	850	1,700	-	-	-	6,563	-	20,136	304,613	10,207	28,124	-	-	17,917
Buildings and building improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>3,258,602</b>	<b>6,474,269</b>	<b>9,223,133</b>	<b>12,344,299</b>	<b>8,991,994</b>	<b>10,206,880</b>	<b>5,621,351</b>	<b>5,509,585</b>	<b>1,540,435</b>	<b>4,382,518</b>	<b>4,282,242</b>	-	-	<b>(100,275)</b>
<b>LIABILITIES</b>														
Interfund loan payable	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	(182,632)	-	-	-
Interfund accounts payable	(197,006)	(197,006)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	(200,837)	-	-	-
Accounts payable	(148,355)	(2,383,510)	(3,927,957)	(6,833,766)	(1,291,708)	(1,614,630)	5,493	-	(124,939)	(2,797)	(815)	-	-	1,982
Accrued salaries and benefits	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	(39,388)	-	-	-
Payroll deductions and withholdings	(0)	(0)	(0)	(0)	(0)	(0)	2,456	-	(619)	0	-	-	-	(0)
Deferred Revenue-State Grants	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	(44,018)	-	-	-
Other current liabilities	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	(14,900)	-	-	-
<b>Total Liabilities</b>	<b>(626,299)</b>	<b>(2,861,454)</b>	<b>(4,409,732)</b>	<b>(7,315,541)</b>	<b>(1,773,482)</b>	<b>(2,096,404)</b>	<b>(473,825)</b>	<b>(481,774)</b>	<b>(607,332)</b>	<b>(484,572)</b>	<b>(482,589)</b>	-	-	<b>1,982</b>
<b>EQUITY</b>														
Contributed capital	(656,000)	(656,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	-	-	-
Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved fund balance	(1,976,303)	(2,956,815)	(3,637,401)	(3,852,758)	(6,042,512)	(6,934,475)	(3,971,525)	(3,851,811)	242,897	(2,721,946)	(2,623,653)	-	-	98,293
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Equity</b>	<b>(2,632,303)</b>	<b>(3,612,815)</b>	<b>(4,813,401)</b>	<b>(5,028,758)</b>	<b>(7,218,512)</b>	<b>(8,110,475)</b>	<b>(5,147,525)</b>	<b>(5,027,811)</b>	<b>(933,103)</b>	<b>(3,897,946)</b>	<b>(3,799,653)</b>	-	-	<b>98,293</b>
<b>Total Liabilities and Equity</b>	<b>(3,258,602)</b>	<b>(6,474,269)</b>	<b>(9,223,133)</b>	<b>(12,344,299)</b>	<b>(8,991,994)</b>	<b>(10,206,880)</b>	<b>(5,621,351)</b>	<b>(5,509,585)</b>	<b>(1,540,435)</b>	<b>(4,382,518)</b>	<b>(4,282,242)</b>	-	-	<b>100,275</b>
Check Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-