
Colorado Digital Board of Cooperative Education Services



2018 / 2019 PROPOSED BUDGET DRAFT

Colorado Digital BOCES

High-Level Financial Trend

General Fund - Fund 10

April 30, 2018



	2013/14 Actual Results	2014/15 Actual Results	2015/16 Actual Results	2016/17 Actual Results	83% of year complete				2018/19 Variance Act v AmdBud	2018/19 Working Proposed	2018/19 H/(L) Change Wrk v 17/18 A	2017/18 Original Adopted	H/(L) Change 2017/18 1st Amend v 17/18 Adopt
					2017/18 1st Amend Budget	2017/18 YTD Results	2017/18 Wkg Amnd Budget	2017/18 Change Wkgn v 1st Am					
Funded Students (sFTE)	348.4	1,649.2	2,309.0	2,050.5	2,010.0	2,170.0	2,170.0	160.0	0.0	2,535.0	365.0	2,215.5	205.5
Contract Schools	348.4	1,649.2	2,110.5	1,845.0	2,010.0	2,170.0	2,170.0	160.0	0.0	2,535.0	365.0	2,010.0	0.0
Internal Schools	0.0	0.0	198.5	205.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	205.5	205.5
Per-Pupil Revenue (PPR)	6,070.28	6,423.90 5.825%	6,690.32 4.147%	6,794.63 1.559%	7,017.87 3.286%	7,017.90	7,017.90 3.286%	0.03 0.000%	0.0	7,433.52 5.92%	415.62	7,017.87 3.32%	- 0.03%
Program Revenue	\$2,114.6	\$10,594.3	\$15,448.1	13,932.4	\$14,105.9	\$12,698.9	\$15,228.8	\$1,122.9	(\$2,530.0)	\$18,844.0	\$3,615.1	\$15,548.1	\$1,442.2
Contract Schools	2,114.6	10,594.3	14,120.1	12,536.1	14,105.9	12,698.9	15,228.8	1,122.9	(2,530.0)	18,844.0	3,615.1	14,105.9	0.0
Internal Schools	0.0	0.0	1,328.1	1,396.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,442.2	1,442.2
Other Revenue	82.6	312.6	242.8	71.7	320.0	332.3	362.4	42.4	(30.1)	350.0	(12.4)	320.0	-
Revenue Transfers			(81.7)	(14.8)	(8.6)	(8.6)	(8.6)	-	(0.0)		8.6	(5.0)	3.6
Net Revenue	2,197.3	10,906.9	15,609.2	13,989.3	14,417.4	13,022.6	15,582.7	1,165.3	(2,560.1)	19,194.0	3,611.3	15,863.1	1,445.7
Fund Balance Chg	(128.1)	(261.7)	(301.7)	126.6	(28.3)	(131.6)	(88.8)	(60.5)	(42.8)	(254.7)	(165.9)	(157.0)	(128.7)
Fund Balance (+TABOR)	(128.1)	(389.9)	(550.8)	(424.2)	(447.2)	(624.6)	(513.0)	(65.8)	(111.6)	(767.8)	(254.7)	(575.9)	(128.7)
Fund Bal % of Gross Rev	5.83%	3.57%	3.51%	3.03%	3.10%	3.99%	3.29%	0.19%	0.7%	4.00%		3.6%	-0.5%
	(62)	(63)	(80)	(4)	(14)	(234)	(45)	(31)				(100)	
Net Resource Available	2,069.1	10,645.2	15,307.5	14,115.8	14,389.1	12,891.0	15,493.9	1,104.8	(2,602.9)	18,939.2	3,445.4	15,706.1	1,317.0
Administrative Fee Spend:	0.0	(289.7)	(474.0)	(263.3)	(341.3)	(355.6)	(411.3)	(70.00)	55.74	(428.5)	17.2	(334.5)	6.9
as % of Program Rev	0.0%	2.7%	3.1%	2.3%	2.4%	2.8%	2.7%	0.3%	0.1%	2.3%	-0.4%	2.2%	0.3%
School Shared Cost Spen	(820.0)	(526.5)	(892.4)	(964.2)	(828.5)	(532.2)	(756.8)	71.79	224.54	(887.3)	130.5	(946.3)	(117.8)
per pupil amount	2,354	319.23	386.48	(470.24)	412.21	245.26	375.00	(37.21)	(129.74)	350.00	(25.00)	427.14	(14.93)
Entity Cost Spends	0.0	(30.0)	(60.0)	(59.2)	(30.0)	(30.0)	(30.0)	0.0	0.0	(30.0)	0.0	(60.0)	(30.0)
Contract School Svcs	(1,249.1)	(9,799.0)	(12,662.9)	(10,908.1)	(13,114.2)	(11,895.6)	(14,218.2)	(1,104.0)	2,322.6	(17,593.5)	3,375.2	(13,057.3)	56.9
	3,586	5,942	6,000	(5,912)	6,524	6,578	6,552	28	26	6,940	388.0	6,496	28.31
Internal School Spends	0.0	0.0	(1,218.2)	(2,086.0)	(75.0)	(77.6)	(77.6)	(2.6)	0.0		(77.6)	(1,308.0)	(1,233.0)
			6,137	(10,151)								6,365	
Total Expenses	(2,069.1)	(10,645.2)	(15,307.5)	(14,115.8)	(14,389.1)	(12,891.0)	(15,493.9)	(1,104.8)	2,602.9 16.8%	(18,939.2)	3,445.4	(15,706.1)	(1,317.0)
Net Resources in Progres:	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	-	0.0	0.0
to 3% TABOR floor	62.2	62.7	80.1	4.1	14.4		45.3	30.9		191.9	146.6	99.9	(85.4)

Colorado Digital BOCES
 High-Level Financials
 Non-General Funds - Fund 12, 13, 14, 22
 April 30, 2018



		2017/18 1st Amend Budget	2017/18 YTD Results	2017/18 Wkg Amnd Budget	2016/17 Change Suppl v Apprv	2018/19 Working Proposed	2018/19 H/(L) Change Wrk v 17/18 A
Fund 22	CDBOCES - Fund 22 HB1345 Grant						
	Revenue	153.0	100.0	100.0	-	100.0	-
	Expense	(153.0)	(100.0)	(100.0)	-	(100.0)	-
	Net Revenue / (Expense)	0.0	0.0	0.0	0.0	0.0	0.0
Fund 22	CDBOCES - Fund 22 CEL Grant						
	Revenue	37.5	-	-	-	-	-
	Expense	(37.5)	-	-	-	-	-
	Net Revenue / (Expense)	0.0	0.0	0.0	0.0	0.0	0.0
	STEMsCO - Fund 13 general						
	Revenue	192.7	193.5	248.9	55.4	-	(248.9)
	Expense	(206.6)	(193.5)	(217.8)	(24.2)	-	217.8
	Net Revenue / (Expense)	(13.9)	0.0	31.1	31.1	0.0	(31.1)
Fund 22	STEMsCO - F22 GenCyber						
	Revenue	69.2	102.0	102.0	-	-	(102.0)
	Expense	(69.2)	(102.0)	(102.0)	-	-	102.0
	Net Revenue / (Expense)	0.0	0.0	0.0	0.0	0.0	0.0
	iLC - Fund 12 general						
	Revenue	(32.6)	-	-	-	-	-
	Expense	38.0	-	-	-	-	-
	Net Revenue / (Expense)	5.4	0.0	0.0	0.0	0.0	0.0
Fund 22	iLC - Fund 22 CEL Grant						
	Revenue	275.3	-	(7.7)	(7.71)	-	7.7
	Expense	(275.3)	-	(0.0)	(0.02)	-	0.0
	Net Revenue / (Expense)	0.0	0.0	(7.7)	(7.7)	0.0	7.7
	CDLS - Fund 14 general						
	Revenue	171.8	-	-	-	-	-
	Expense	(163.6)	-	-	-	-	-
	Net Revenue / (Expense)	8.3	0.0	0.0	0.0	0.0	0.0
Fund 22	CDLS - Fund 22 CEL Grant						
	Revenue	397.4	-	48.4	48.41	-	(48.4)
	Expense	(397.4)	-	(48.4)	(48.41)	-	48.4
	Net Revenue / (Expense)	0.0	0.0	0.0	0.0	0.0	0.0
Fund 22 Consolidated							
	Revenue	932.4	202.0	242.7	40.70	100.0	(142.7)
	Expense	(932.4)	(202.0)	(250.5)	(48.43)	(100.0)	150.5
	Net Revenue / (Expense)	0.0	0.0	(7.7)	(7.7)	0.0	7.7

COLORADO DIGITAL BOCES
Statement of Financial Activity
April 30, 2018

CD BOCES	2017/18		###
	Fin Amend Budget	2017/18 1st Amend Budget	
CD BOCES Revenue	2,170.00	2,010.00	
Program Revenue	15,228,843	14,105,919	-
Admin Services (w/ contract schools)	456,865	423,178	-
School Shared Services (w/ contract schools)	813,750	828,542	-
Entity Services	30,000	30,000	-
External Service Contracts	20,000	20,000	-
Interest & Other Revenue	10,000	10,000	-
Total General Fund	16,559,458	15,417,638	
Internal Transfers - Special Project Invest	(45,234)	(83,559)	-
Internal Transfers - TABOR (build)/release	-	-	-
Internal Transfers - K12 add'l svcs	-	-	-
Internal Transfers - K12 SPED subcontract	-	-	-
Federal Impact Aid	5,000	5,000	-
ECEA Revenue	250,000	250,000	-
Read Act Revenue	35,000	35,000	-
Total CD BOCES Revenue	\$ 16,804,225	\$ 15,624,079	
Expenditures	15,581,191	15,699,079	
Instructional Program			
Educational Purchased Services	13,928,228	13,074,199	###
SPED Program Purchased Services	250,000	-	-
SPED Oversight Purchased Services	40,000	40,000	-
Contract School Costs	1,300,615	1,281,720	###
Total Instructional Expenses	15,518,843	14,395,919	###
Student Support Services - 2100			
Assessment and Data Salary	111,789	138,789	-
Staff Benefits	31,994	39,994	-
Student Assessments	25,000	25,000	-
Total Student Support Services	168,783	203,783	-

2017/18 Amended	Fin	2017/18 Amended	Fin	2017/18 Amended	Fin
Budget Detail		Budget Detail		Budget Detail	
Admin Location 600	2,170.00	Oversight & Shared Costs Location 610	2,170.00	Contract School Locations	2,170.00
486,865.29		843,750.00		13,928,227.71	
(456,865.29)		(813,750.00)		(45,233.59)	
(30,000.00)		(30,000.00)		-	
20,000.00		-		5,000.00	
10,000.00		-		250,000.00	
-		-		35,000.00	
441,631.70		843,750.00		14,218,227.71	

7,433.52 PPR

2018/19 Working Proposed Budget	2018/19 H/(L) Change from 17/18 Fin Amended
18,843,973	3,615,130
565,319	108,454
887,250	73,500
30,000	-
20,000	-
10,000	-
20,356,542	3,797,084
(109,600)	45,234
(109,600)	(109,600)
2,000	(3,000)
250,000	-
35,000	-
\$ 20,533,942	\$ 3,729,718

2018/19 Wkng Proposed	2018/19 Wkng Proposed	2018/19 Wkng Proposed
Budget Detail	Budget Detail	Budget Detail
Admin Location 600	Oversight & Shared Costs Location 610	Contract School Locations
2,535.00	2,535.00	2,535.00
18,843,973.20	-	18,843,973.20
(565,319.20)	887,250.00	(887,250.00)
0.00	30,000.00	(30,000.00)
20,000.00	-	-
10,000.00	-	-
595,319.20	917,250.00	17,361,404.00
-	(2,100.00)	(102,800.00)
(4,700.00)	(109,600.00)	-
-	-	-
-	-	-
2,000.00	-	2,000.00
250,000.00	-	250,000.00
35,000.00	-	35,000.00
590,619.20	915,150.00	17,545,604.00
		109,600.00
	361.01	6,921.34

COLORADO DIGITAL BOCES
Statement of Financial Activity
April 30, 2018

2,010.00 2,010.00 ###

CD BOCES	2017/18 Fin Amend Budget	2017/18 1st Amend Budget
Instructional Staff Support - 2200		
Voc Ed Salary	-	-
Voc Ed Benefits	-	-
Staff Development	25,000	25,000
Total Instructional Support	25,000	25,000
General Administration -2300		
Salaries	249,598	308,598
Benefits	72,435	85,935
D49 Purchased Services	4,000	4,000
Purchased Professional Services	213,000	105,000
Travel and Registration	5,000	5,000
Office Supplies	5,000	5,000
Furniture and Equipment	1,000	1,000
Special projects	26,141	55,883
Marketing & Advertising / Board Expenses	30,000	-
Audit	13,250	11,500
Legal Services	95,504	75,000
Dues and Fees	10,000	6,000
Total General Admin Services	724,928	662,916
School Administration-2400		
Salaries	50,931	88,600
Benefits	28,958	24,958
Total School Admin Services	79,890	113,559
Business Services - 2500		
Salaries	40,485	40,485
Benefits	8,136	8,136
Bank Fees & Suspense	2,000	2,000
Printing	800	800
Postage	800	800
Supplies	500	500
Dues and Fees	11,000	11,000
Total Business Services	63,721	63,721


2017/18 Amended	2017/18 Amended	2017/18 Amended
Budget Detail	Budget Detail	Budget Detail
Admin Location 600	Oversight & Shared Costs Location 610	Contract School Locations
-	25,000.00	-
-	25,000.00	-
<u>10.0%</u>	<u>90.0%</u>	-
25,000.00	224,598.00	-
7,000.00	65,435.00	-
4,000.00	-	-
106,500.00	106,500.00	-
5,000.00	-	-
5,000.00	-	-
1,000.00	-	-
7,097.11	19,044.09	-
30,000.00	-	-
13,250.00	-	-
65,503.59	30,000.00	-
10,000.00	-	-
279,350.70	445,577.09	-
<u>0.0%</u>	<u>100.0%</u>	-
-	50,931.47	-
-	28,958.44	-
-	79,889.91	-
40,485.00	-	-
8,136.00	-	-
2,000.00	-	-
800.00	-	-
800.00	-	-
500.00	-	-
11,000.00	-	-
63,721.00	-	-

7,433.52 PPR

2018/19 Working Proposed Budget	2018/19 H/(L) Change from 17/18 Fin Amended
-	(25,000)
-	(25,000)
309,515	59,917
59,338	(13,097)
4,000	-
250,000	37,000
5,000	-
5,000	-
1,000	-
359,728	333,587
30,000	-
16,000	2,750
95,504	-
10,000	-
1,145,085	420,157
-	(50,931)
-	(28,958)
-	(79,890)
30,899	(9,586)
8,186	50
2,000	-
800	-
800	-
800	-
800	300
11,000	-
54,485	(9,236)

2018/19 Wkng Proposed	2018/19 Wkng Proposed	2018/19 Wkng Proposed
Budget Detail	Budget Detail	Budget Detail
Admin Location 600	Oversight & Shared Costs Location 610	Contract School Locations
-	-	-
-	-	-
<u>20.0%</u>	<u>80.0%</u>	-
62,000.00	247,515.10	-
12,000.00	47,337.68	-
4,000.00	-	-
125,000.00	125,000.00	-
5,000.00	-	-
5,000.00	-	-
1,000.00	-	-
88,070.16	271,658.28	-
30,000.00	-	-
16,000.00	-	-
65,503.59	30,000.00	-
10,000.00	-	-
423,573.75	721,511.06	-
-	-	-
-	-	-
30,899.23	-	-
8,186.22	-	-
2,000.00	-	-
800.00	-	-
800.00	-	-
800.00	-	-
800.00	-	-
11,000.00	-	-
54,485.45	-	-

COLORADO DIGITAL BOCES
Statement of Financial Activity
April 30, 2018

CD BOCES 	2,010.00 2,010.00 ###	
	2017/18 Fin Amend Budget	2017/18 1st Amend Budget
Operation and Maintenance of Plant 2600		
Security Services	700	700
Utilities	1,500	1,500
Custodial Services	3,000	3,000
Repair and Maintenance	1,400	1,400
Building Lease	38,600	38,600
Total Operations and Maintenance	45,200	45,200
Support Services - Central - 2800		
Tech Support Services	44,860	40,000
Unemployment	2,700	2,700
Liability Insurance	25,000	25,000
Workers Comp	10,500	10,500
SPED Telephone	-	-
Telephone	7,500	7,500
Total Support Services	90,560	85,700
Total Expenses	16,716,925	15,595,797
	15,493,891	
Net Operating Change to Fund Balance	87,300	28,282

\$ 77,582 \$ 75,000
 16,794,506 15,670,797
 107.2%

Personnel Costs	594,327	(85,250)
Implementation Costs	16,122,598	3,902,267
Total Expenses	16,716,925	3,817,018
FY trend / sFTE	56,519	

2017/18 Amended	Fin	2017/18 Amended	Fin	2017/18 Amended	Fin
Budget Detail		Budget Detail		Budget Detail	
Admin		Oversight & Shared Costs		Contract School	
Location 600		Location 610		Locations	
700.00	-		-		-
1,500.00	-		-		-
3,000.00	-		-		-
1,400.00	-		-		-
38,600.00	-		-		-
45,200.00	-	-	-	-	-
9,860.00	-	35,000.00	-		-
2,700.00	-		-		-
	-	25,000.00	-		-
3,000.00	-	7,500.00	-		-
	-		-		-
7,500.00	-		-		-
23,060.00	-	67,500.00	-	-	-
411,331.70	-	786,750.00	-	14,218,227.71	-
189.55	-	375.00	-	6,552.18	-
30,300.00	-	57,000.00	-	-	-

PPExp
 388.82 gross
 375.00 less entity

80,621	513,706	-
330,711	273,044	14,218,228
411,332	786,750	14,218,228

7,433.52 PPR	
2018/19 Working Proposed Budget	2018/19 H/(L) Change from 17/18 Fin Amended
700	-
1,500	-
3,000	-
1,400	-
41,600	3,000
48,200	3,000
44,860	-
2,700	-
25,000	-
10,500	-
0	-
8,800	1,300
91,860	1,300
20,533,942	3,817,018
19,051,373	
(0)	(87,300) (1)

\$ - \$ (77,582)
 20,533,942 3,739,436

2018/19 Wkng Proposed	2018/19 Wkng Proposed	2018/19 Wkng Proposed
Budget Detail	Budget Detail	Budget Detail
Admin	Oversight & Shared Costs	Contract School
Location 600	Location 610	Locations
700.00		-
1,500.00		-
3,000.00		-
1,400.00		-
41,600.00		-
48,200.00	-	-
9,860.00	35,000.00	-
2,700.00		-
	25,000.00	-
3,000.00	7,500.00	-
		-
8,800.00		-
24,360.00	67,500.00	-
590,619.20	915,150.00	17,545,604.00
232.99	350.00	6,921.34
0.00	(0.00)	-

PPExp
 361.01 gross
 349.17 less entity

Statement of Financial Activities
April 30, 2018



STEMSCO - 600			2017/18	2017/18	2018/19
			Amended	1st Amend	Proposed
Fund 13	83%	Budget	Budget	Budget	Budget
Stemsco Revenue			YTD		
Transfer Stripes	(134)	(5%)	2,750	2,750	
Partner Dues	187,202	103%	182,152	182,152	
Internal Transfers	8,559	100%	8,559	8,559	
Donations/other	-	-	55,402	50	
Total Stemsco Revenue	\$195,627	79%	\$ 248,863	\$ 193,511	\$ -
Expenditures					
General Admin -2300					
Purchased Professional Svcs	4,972	-	-		
Travel and Registration	1,960	105%	1,869	1,869	
Stemsco Office Supplies	712	18%	3,916	3,916	
Other Stemsco expenses	-	-	1,366	1,366	
Total General Admin	7,643	107%	7,152	7,152	-
Support Services					
Salaries	132,781	83%	159,337	141,180	
Benefits	37,962	83%	45,554	39,471	
Purchased Professional Svcs	-	-	600	600	
Bank Fees (Prog 2500)	20	69%	29	29	
Supplies	-	-	-	-	
Total Business Services	170,762	83%	205,520	181,279	-
Central Support - 2800					
Tech Services	-	-	2,580	2,580	
Telephone	1,200	48%	2,500	2,500	
Total Central Support	1,200	24%	5,080	5,080	-
Total Expenses	179,605	82%	217,751	193,511	-
Net Op Change to Fund Bal	\$ 16,021		\$31,111.46	\$ 0	\$ 0



CDBOCES Grants		2017/18	2017/18	2018/19
Location 600 & 613		Amended	1st Amend	Proposed
YTD	Fund 22	Budget	Budget	Budget
STEMSCO - GenCyber Rev	6,553	102,042	102,042	
STEMSCO - GenCyber Rev Bal	(5,258)	-	-	
STEMSCO - GenCyber Exp	1,295	102,042	102,042	-
STEMSCO - GenCyber Exp	-	-	-	
Net Grant Rev/(Exp)	\$ 0	\$ 0	\$ 0	\$ 0
=====				
HB1345 BOCES Grant Rev	83,145	100,000	100,000	100,000
HB1345 BOCES Grant Rev Bal	(13,565)	-	-	
HB1345-Staff Dev Exp	69,580	100,000	100,000	100,000
HB1345-Other Exp	-	-	-	
Net Grant Rev/(Exp)	\$ 0	\$ 0	\$ 0	\$ 0
=====				
CDBOCES CEL Rev	-	-	-	0
CDBOCES - CEL Rev Bal	-	-	-	0
CDBOCES - CEL Exp	-	-	-	0
Net Grant Rev/(Exp)	\$ 0	\$ 0	\$ 0	\$ 0
Net Op Change to Fund Bal	\$ 0	\$ 0	\$ 0	\$ 0

