



**Education reEnvisioned BOCES
2021-2022 Proposed Budget**

	FY 20-21 Original Approved Budget	FY 20-21 Amended Budget-Jan 2021	FY 20-21 Actuals YTD May 2021	FY 21-22 Proposed Budget	Comparison of FY 20-21 Amended Budget-Jan 2021 to FY 21-22 Proposed Budget		Comments
	Total	Total	YTD	Total	Increase/ (Decrease)	% Increase/ Decrease	
Funded Students (sFTE)	3,269	5,119	5,119	5,572.0	453.0	8.8%	Enrollment from newly authorized schools offsets 6% decrease in online enrollment
Per Pupil Revenue (PPR) Online	7,011	7,322	7,447	8,121	673	9.0%	PPR Projection provided by CDE-School Finance Bill (SB21-268) not final
Per Pupil Revenue (PPR) In School		7,711	7,843	8,505	662	8.4%	PPR Projection provided by CDE-School Finance Bill (SB21-268) not final
Revenue	-						
Program Revenue	22,919,459	37,535,115	34,995,455	45,555,509	8,020,393	21.4%	3,703,633 Volume (sFTE) Variance 4,316,760 Rate (PPR) Variance
Grant/Project Revenue	1,250,000	1,250,000	1,179,460	1,250,000	-	0.0%	
Earnings on Investments	50,000	10,000	4,650	6,000	(4,000)	-40.0%	Lower yield
Other Revenue	-	-	13,896	-	-	-	
Service Agreements	-	-	-	-	-	-	
Administrative Oversight Fee %	-	-	-	-	-	-	
Administrative Oversight Fee	-	-	-	-	-	-	
275 School Oversight Fee (OSSC)	-	-	-	-	-	-	
OSSC Fee Adjustment	-	-	-	-	-	-	
Public Affairs / Org Advocacy	-	-	-	-	-	-	
12 Special Education Admin Fee	-	-	-	-	-	-	
Total Service Agreements	-	-	-	-	-	-	
Revenue Total	24,219,459	38,795,115	36,193,461	46,811,509	8,016,393	20.7%	
Expense							
Professional-Educational Services	21,361,497	35,186,754	32,670,484	42,713,672	7,526,919	21.4%	PPR less BOCES fees. Changes in direct proportion to Program Revenue changes.
Salaries & Benefits	340,084	340,084	324,324	455,618	115,534	34.0%	Merit Increases and addition of admin position
Professional Services	230,000	230,000	217,831	276,600	46,600	20.3%	Includes legal, accounting, audit, lobbying, site visit consultants
Grant/Project Funded Services	1,250,000	1,250,000	1,134,741	1,250,000	-	0.0%	
Building Rent, Utilities & Maintenance	26,000	26,000	22,290	24,000	(2,000)	-7.7%	Estimate of utilities, association dues, cleaning and maintenance of new facility
Insurance	49,000	54,000	51,882	55,000	1,000	1.9%	Estimate, FY 21-22 policy not final
Technical Services	45,000	45,000	14,020	25,000	(20,000)	-44.4%	Trending lower, no new technology installation and training
Special Projects	200,000	250,000	82,041	200,000	(50,000)	-20.0%	\$150K for legal expenses, \$50K new facility expenses
Other	15,000	15,000	19,660	20,000	5,000	33.3%	
Expense Total	23,516,581	37,396,837	34,537,273	45,019,890	7,623,053	20.4%	
Change in Fund Balance	702,879	1,398,278	1,656,188	1,791,619	393,340	28.1%	
Add Prior Year Ending Fund Balance	715,118	1,624,534		3,022,812	1,398,278	86.1%	
Ending Fund Balance	1,417,997	3,022,812		4,814,431	1,791,619	59.3%	
% of Revenue	5.9%	7.8%		10.3%			
Less Reserves							
3% Tabor Reserve	726,584	1,164,000		1,404,000	240,000	20.6%	3% of Total Revenue, increases as revenue Increases
Other Reserves	323,000	300,000		300,000	-	0.0%	School Start-Up Loans (4 schools @ \$75K ea)
Other Reserves				1,800,000	1,800,000		To fund new school PPR Jul-Nov for 450 student
Office Acquisition		343,000			(343,000)	-100.0%	Purchase of Office Condo-Complete FY 20-21
Office Improvements		175,000			(175,000)	-100.0%	Build-Out of Office Condo-Complete FY 20-21
Assigned Fund Balance	1,049,584	1,982,000		3,504,000	1,522,000	76.8%	
% of Revenue	4.3%	5.1%		7.5%			
Unassigned Fund Balance	368,413	1,040,812		1,310,431	269,619	25.0%	
% of Revenue	1.5%	2.7%		2.8%			