



Education reEnvisioned BOCES
2024-2025 Budget to Actual Variance Analysis
General Fund w/o Grants
7/31/2024

	7/31/2024			Month Comments	YTD			YTD Comments
	Original Budget	Actual	Variance to Original Budget		Original Budget	Actual	Variance to Original Budget	
	7	7	7		7	7	7	
ENROLLMENT--Student Full-Time Equivalent (sFTE)								
sFTE In-Person	2,882.0	1,744.0	(1,138.0)	(1,043,327) v	2,882.0	1,744.0	(1,138.0)	(1,043,327) v
sFTE On-Line	4,317.0	3,869.3	(447.7)	-\$382,178 v	4,317.0	3,869.3	(447.7)	(382,178) v
Total sFTE	7,199.0	5,613.3	(1,585.7)	-\$1,425,505 v	7,199.0	5,613.3	(1,585.7)	(1,425,505) v
FUNDING--Per Pupil Rate (PPR)								
PPR In-Person	11,001.70	10,980.00	(21.70)	-\$3,153 r	11,001.70	10,980.00	(21.70)	(3,153) r
PPR On-Line	10,244.00	10,244.00	-	\$0 r	10,244.00	10,244.00	-	- r
				-\$3,153 r				(3,153) r
				-\$1,428,659 t				(1,428,659) t
PROGRAM REVENUE	6,327,525	4,898,861	(1,428,664)	Funded Enroll will adj to Actual Enroll after Oct count	6,327,525	4,898,861	(1,428,664)	
Less:								
CONTRACTED EDU SVCS	5,977,758	4,517,167	1,460,592	Current enrollment and pre-funding agreements	5,977,758	4,517,167	1,460,592	
% Program Revenue	94%	92%			94%	92%		
ERBOCES REVENUE	349,767	381,694	31,928		349,767	381,694	31,928	
Earnings on Investments	50,000	10,500	(39,500)	Jul Int \$33K	50,000	10,500	(39,500)	
Other Revenue	600	-	(600)		600	-	(600)	
Total ERBOCES Revenue	400,367	392,194	392,194		400,367	392,194	392,194	
Less:								
ERBOCES EXPENSES	54,000	53,374	626		54,000	53,374	626	
Professional Services	29,000	28,443	558		29,000	28,443	558	
Building Rent, Utilities & Maintenan	2,333	1,646	687		2,333	1,646	687	
Insurance	84,000	83,390	610		84,000	83,390	610	
Technical Services	6,950	9,001	(2,051)		6,950	9,001	(2,051)	
Capital Asset Expenditures	24,000	23,657	343		24,000	23,657	343	
School Startup Loans	25,000	-	25,000	No loans requested	25,000	-	25,000	
Special Projects	20,833	-	20,833	Timing	20,833	-	20,833	
Other	2,500	2,433	67		2,500	2,433	67	
Total ERBOCES Expenses	248,617	201,945	46,672		248,617	201,945	46,672	
% Program Revenue	4%	4%			4%	4%		
FUND BALANCE	151,750	190,250	38,500		151,750	190,250	38,500	
SUMMARY								
Total Revenue	6,378,125	4,909,361	(1,468,764)		6,378,125	4,909,361	(1,468,764)	
Total Expenses	6,226,375	4,719,111	1,507,264		6,226,375	4,719,111	1,507,264	
Change	151,750	190,250	38,500		151,750	190,250	38,500	



EDUCATION reENVISIONED BOCES
2024-2025 Grant Revenue & Expense
7/31/2024

	7	8	9	10	11	12	1	2	3	4	5	6		Original Budget
	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total	
REVENUE														
ECEA-State Special Education	2,189,677	-	-	-	-	-	-	-	-	-	-	-	2,189,677	2,034,500
ECEA-State Gifted & Talented	102,415	-	-	-	-	-	-	-	-	-	-	-	102,415	79,900
EARSS-Expelled At Risk Student Servic	-	-	-	-	-	-	-	-	-	-	-	-	-	184,000
HB12-1345 BOCES State Edu Priorities	-	-	-	-	-	-	-	-	-	-	-	-	-	90,500
School Health Prof Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	368,000
EASI School Transformation Leadersh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional At-Risk Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	40,900
Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
READ Act	-	-	-	-	-	-	-	-	-	-	-	-	-	177,600
High Impact Tutoring	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000
PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
IDEA Part B-Federal Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	903,200
Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
ESSER III Supplemental-Coronavirus R	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ESSER III ARP, Early-Service Educator I	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ESSER III ARP 9.5% State Set-Aside,EA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EASI-Empowering Action for School In	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000
ESSER Supp Revenue-Coronavirus Reli	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SEFP-Student Engagement and Family	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARP HCY-Amer Rescue Plan Homeless	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	2,292,091	-	-	-	-	-	-	-	-	-	-	-	2,292,091	4,543,600
EXPENSE														
ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	2,034,500
ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	79,900
EARSS-Expelled At Risk Student Servic	-	-	-	-	-	-	-	-	-	-	-	-	-	184,000
HB12-1345 BOCES State Edu Priorities	-	-	-	-	-	-	-	-	-	-	-	-	-	90,500
School Health Prof Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	368,000
EASI School Transformation Leadersh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional At-Risk Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	40,900
Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
READ Act	2,416	-	-	-	-	-	-	-	-	-	-	-	2,416	177,600
High Impact Tutoring	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000
PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
IDEA Part B-Federal Special Education	24,958	-	-	-	-	-	-	-	-	-	-	-	24,958	903,200
Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
ESSER III Supplemental-Coronavirus R	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ESSER III ARP, Early-Service Educator I	3,000	-	-	-	-	-	-	-	-	-	-	-	3,000	-
ESSER III ARP 9.5% State Set-Aside,EA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EASI-Empowering Action for School In	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000
ESSER Supp Revenue-Coronavirus Reli	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SEFP-Student Engagement and Family	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARP HCY-Amer Rescue Plan Homeless	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	30,374	-	-	-	-	-	-	-	-	-	-	-	30,374	4,543,600



Education reEnvisioned BOCES
2024-2025 Balance Sheet
7/31/2024

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	MoM Change
ASSETS													
8101 Cash in bank	167,858	-	-	-	-	-	-	-	-	-	-	-	-
8102 Cash on hand	40,930	-	-	-	-	-	-	-	-	-	-	-	-
8104 Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-
8110 Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-
8111 Investments	10,722,332	-	-	-	-	-	-	-	-	-	-	-	-
8131 Interfund loans receivable	1,308	-	-	-	-	-	-	-	-	-	-	-	-
8132 Interfund accounts receivable	395,092	-	-	-	-	-	-	-	-	-	-	-	-
8142 Grants Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
8153 Other accounts receivable	50	-	-	-	-	-	-	-	-	-	-	-	-
8181 Prepaid expenses	116,181	-	-	-	-	-	-	-	-	-	-	-	-
8231 Buildings and building improvements	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	11,443,750	-	-	-	-	-	-	-	-	-	-	-	-
LIABILITIES													
7401 Interfund loan payable	(146,963)	-	-	-	-	-	-	-	-	-	-	-	-
7402 Interfund accounts payable	(249,436)	-	-	-	-	-	-	-	-	-	-	-	-
7421 Accounts payable	(230,647)	-	-	-	-	-	-	-	-	-	-	-	-
7461 Accrued salaries and benefits	(53,380)	-	-	-	-	-	-	-	-	-	-	-	-
7471 Payroll deductions and withholdings	-	-	-	-	-	-	-	-	-	-	-	-	-
7482 Deferred Revenue-State Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
7499 Other current liabilities	(1,707,900)	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	(2,388,327)	-	-	-	-	-	-	-	-	-	-	-	-
EQUITY													
6710 Non-spendable Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
6721 Contributed capital	(1,223,000)	-	-	-	-	-	-	-	-	-	-	-	-
6750 Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-
6770 Unreserved fund balance	(7,832,423)	-	-	-	-	-	-	-	-	-	-	-	-
Total Equity	(9,055,423)	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities and Equity	(11,443,750)	-	-	-	-	-	-	-	-	-	-	-	-
Balance	-	-	-	-	-	-	-	-	-	-	-	-	-



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
7/31/2024

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2024-2025
	Actual	Actual	Actual	Actual	Actual	Prelim Actual	Original Budget	YTD Actual
FUNDING								
Contract schools	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,558.0	7,199.0	5,613.3
Total funded students (sFTE)	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,558.0	7,199.0	5,613.3
YoY sFTE % increase/- decrease	11%	12%	91%	-19%	3%	30%	30%	32%
Per-pupil revenue (PPR)	7,448.96	7,790.16	7,457.87	8,417.85	8,759.88	9,803.08	10,547.34	10,472.67
YoY PPR % increases/-decrease	6%	5%	-4%	13%	4%	12%	8%	7%
REVENUES								
State PPR	17,884,947	20,885,430	38,176,859	35,001,426	37,365,258	54,485,500	75,930,300	4,898,861
Other Revenue	424,343	769,443	1,272,709	2,822,537	3,409,095	4,828,900	5,150,800	2,302,591
Total revenues	18,309,290	21,654,873	39,449,568	37,823,963	40,774,353	59,314,400	81,081,100	7,201,452
EXPENDITURES								
Instruction	16,768,564	19,622,699	35,839,384	35,108,355	37,848,464	55,715,400	76,276,700	4,547,541
Supporting services	1,114,041	1,394,503	2,602,415	1,863,718	1,679,749	2,315,900	2,330,000	201,945
Total expenditures	17,882,605	21,017,202	38,441,798	36,972,074	39,528,213	58,031,300	78,606,700	4,749,485
% Revenue for Instruction	92%	91%	91%	93%	93%	94%	94%	63%
% Revenue for Supporting Services	8%	9%	9%	7%	7%	6%	6%	37%
Expenditure per sFTE	7,448	7,839	7,510	8,892	9,267	10,441	10,919	
YoY Expenditure per sFTE % increases/-decrease	3%	5%	-4%	18%	4%	13%	5%	
Net change in fund balance	426,685	637,671	1,007,770	851,890	1,246,140	1,283,100	2,474,400	2,451,967
Fund balance, beginning	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	6,013,433	6,013,433
Fund balance, ending	986,862	1,624,533	2,632,303	3,484,193	4,730,333	6,013,433	8,487,833	8,465,400
% Fund balance to Total revenues	5.39%	7.50%	6.67%	9.21%	11.60%	10.14%	10.47%	
FUND BALANCE								
Restricted for TABOR	553,000	656,000	1,176,000	1,176,000	1,223,000	1,779,432	2,432,500	2,432,500
Assigned					1,450,000	3,600,000	4,000,000	4,000,000
Unassigned	433,862	968,533	1,456,303	2,308,193	2,057,333	634,001	2,055,333	2,032,900
Total fund balance	986,862	1,624,533	2,632,303	3,484,193	4,730,333	6,013,433	8,487,833	8,465,400