



Education reEnvisioned BOCES
2024-2025 Budget to Actual Variance Analysis
General Fund w/o Grants
8/31/2027

| | | 8/31/2027 | | | YTD | | | | |
|---|--|-----------------|-----------|-----------------------------|---|-----------------|------------|-----------------------------|---|
| | | Original Budget | Actual | Variance to Original Budget | Month Comments | Original Budget | Actual | Variance to Original Budget | YTD Comments |
| | | 8 | 8 | 8 | | 8 | 8 | 8 | |
| ENROLLMENT--Student Full-Time Equivalent (sFTE) | | | | | | | | | |
| | sFTE In-Person | 2,882.0 | 2,390.5 | (491.5) | (450,611) v | 2,882.0 | 2,390.5 | (491.5) | (901,222) v |
| | sFTE On-Line | 4,317.0 | 4,096.2 | (220.8) | -\$188,524 v | 4,317.0 | 4,096.2 | (220.8) | (377,047) v |
| | Total sFTE | 7,199.0 | 6,486.7 | (712.3) | -\$639,135 v | 7,199.0 | 6,486.7 | (712.3) | (1,278,270) v |
| FUNDING--Per Pupil Rate (PPR) | | | | | | | | | |
| | PPR In-Person | 11,001.70 | 10,980.00 | (21.70) | -\$4,322 r | 11,001.70 | 10,980.00 | (21.70) | (8,644) r |
| | PPR On-Line | 10,244.00 | 10,244.00 | - | \$0 r | 10,244.00 | 10,244.00 | - | - r |
| | | | | | -\$4,322 r | | | | (8,644) r |
| | | | | | -\$643,457 t | | | | (1,286,914) t |
| PROGRAM REVENUE | Program Revenue | 6,327,525 | 6,464,134 | 136,609 | Funded Enroll will adj to Actual Enroll after Oct count | 12,655,050 | 11,362,995 | (1,292,055) | Funded Enroll will adj to Actual Enroll after Oct count |
| Less: | | | | | | | | | |
| CONTRACTED EDU SVCS | Professional-Educational Services | 5,977,758 | 5,585,770 | 391,988 | Current enrollment and pre-funding agreements | 11,955,517 | 10,102,937 | 1,852,580 | Current enrollment and pre-funding agreements |
| | % Program Revenue | 94% | 86% | | | 94% | 89% | | |
| ERBOCES REVENUE | ERBOCES Program Revenue | 349,767 | 878,364 | 528,597 | | 699,533 | 1,260,058 | 560,525 | |
| | Earnings on Investments | 50,000 | 91,214 | 41,214 | Jul & Aug | 100,000 | 101,714 | 1,714 | |
| | Other Revenue | 600 | - | (600) | | 1,200 | - | (1,200) | |
| | Total ERBOCES Revenue | 400,367 | 969,578 | 969,578 | | 800,733 | 1,361,773 | 1,361,773 | |
| Less: | | | | | | | | | |
| ERBOCES EXPENSES | Salaries & Benefits | 74,255 | 71,769 | 2,486 | | 128,255 | 125,143 | 3,112 | |
| | Professional Services | 32,000 | 31,737 | 264 | | 61,000 | 60,179 | 821 | |
| | Building Rent, Utilities & Maintenance | 2,333 | 1,116 | 1,218 | | 4,667 | 2,762 | 1,905 | |
| | Insurance | 3,545 | - | 3,545 | | 87,545 | 83,390 | 4,155 | |
| | Technical Services | 6,950 | 3,020 | 3,930 | | 13,900 | 12,022 | 1,878 | |
| | Capital Asset Expenditures | 26,000 | 26,259 | (259) | | 50,000 | 49,916 | 84 | |
| | School Startup Loans | 25,000 | - | 25,000 | No loans requested | 50,000 | - | 50,000 | No loans requested |
| | Special Projects | 20,833 | - | 20,833 | Timing | 41,667 | - | 41,667 | Timing |
| | Other | 5,664 | 1,700 | 3,963 | | 8,164 | 4,134 | 4,030 | |
| | Total ERBOCES Expenses | 196,580 | 135,601 | 60,979 | | 445,197 | 337,545 | 107,652 | |
| | % Program Revenue | 3% | 2% | | | 4% | 3% | | |
| FUND BALANCE | Change | 203,786 | 833,978 | 630,191 | | 355,536 | 1,024,227 | 668,691 | |
| SUMMARY | Total Revenue | 6,378,125 | 6,555,348 | 177,223 | | 12,756,250 | 11,464,709 | (1,291,541) | |
| | Total Expenses | 6,174,339 | 5,721,371 | 452,968 | | 12,400,714 | 10,440,482 | 1,960,232 | |
| | Change | 203,786 | 833,978 | 630,191 | | 355,536 | 1,024,227 | 668,691 | |



EDUCATION reENVISIONED BOCES
2024-2025 Grant Revenue & Expense
8/31/2027

| | 7 | 8 | 9 | 10 | 11 | 12 | 1 | 2 | 3 | 4 | 5 | 6 | | Original Budget |
|---|------------------|---------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|------------------|------------------|
| | Jul-24 | Aug-24 | Sep-24 | Oct-24 | Nov-24 | Dec-24 | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 | Total | |
| REVENUE | | | | | | | | | | | | | | |
| ECEA-State Special Education | 2,189,677 | - | - | - | - | - | - | - | - | - | - | - | 2,189,677 | 2,034,500 |
| ECEA-State Gifted & Talented | 102,415 | - | - | - | - | - | - | - | - | - | - | - | 102,415 | 79,900 |
| EARSS-Expelled At Risk Student Servic | - | - | - | - | - | - | - | - | - | - | - | - | - | 184,000 |
| HB12-1345 BOCES State Edu Priorities | - | - | - | - | - | - | - | - | - | - | - | - | - | 90,500 |
| School Health Prof Grant Revenue | - | - | - | - | - | - | - | - | - | - | - | - | - | 368,000 |
| EASI School Transformation Leadersh | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Additional At-Risk Funding | - | - | - | - | - | - | - | - | - | - | - | - | - | 40,900 |
| Computer Science Education Grant | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| READ Act | - | - | - | - | - | - | - | - | - | - | - | - | - | 177,600 |
| High Impact Tutoring | - | - | - | - | - | - | - | - | - | - | - | - | - | 500,000 |
| PERA | - | - | - | - | - | - | - | - | - | - | - | - | - | 10,000 |
| IDEA Part B-Federal Special Education | - | - | - | - | - | - | - | - | - | - | - | - | - | 903,200 |
| Federal Impact Aid | - | - | - | - | - | - | - | - | - | - | - | - | - | 5,000 |
| ESSER III Supplemental-Coronavirus R | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ESSER III ARP, Early-Service Educator I | - | 39,500 | - | - | - | - | - | - | - | - | - | - | 39,500 | - |
| ESSER III ARP 9.5% State Set-Aside,EA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| EASI-Empowering Action for School In | - | 2,417 | - | - | - | - | - | - | - | - | - | - | 2,417 | 150,000 |
| ESSER Supp Revenue-Coronavirus Reli | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| SEFP-Student Engagement and Family | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ARP HCY-Amer Rescue Plan Homeless | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Revenue | 2,292,091 | 41,917 | - | - | - | - | - | - | - | - | - | - | 2,334,009 | 4,543,600 |
| EXPENSE | | | | | | | | | | | | | | |
| ECEA-State Special Education | - | - | - | - | - | - | - | - | - | - | - | - | - | 2,034,500 |
| ECEA-State Gifted & Talented | - | - | - | - | - | - | - | - | - | - | - | - | - | 79,900 |
| EARSS-Expelled At Risk Student Servic | - | - | - | - | - | - | - | - | - | - | - | - | - | 184,000 |
| HB12-1345 BOCES State Edu Priorities | - | - | - | - | - | - | - | - | - | - | - | - | - | 90,500 |
| School Health Prof Grant Revenue | - | - | - | - | - | - | - | - | - | - | - | - | - | 368,000 |
| EASI School Transformation Leadersh | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Additional At-Risk Funding | - | - | - | - | - | - | - | - | - | - | - | - | - | 40,900 |
| Computer Science Education Grant | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| READ Act | 2,416 | - | - | - | - | - | - | - | - | - | - | - | 2,416 | 177,600 |
| High Impact Tutoring | - | - | - | - | - | - | - | - | - | - | - | - | - | 500,000 |
| PERA | - | - | - | - | - | - | - | - | - | - | - | - | - | 10,000 |
| IDEA Part B-Federal Special Education | 24,958 | 15,194 | - | - | - | - | - | - | - | - | - | - | 40,152 | 903,200 |
| Federal Impact Aid | - | - | - | - | - | - | - | - | - | - | - | - | - | 5,000 |
| ESSER III Supplemental-Coronavirus R | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ESSER III ARP, Early-Service Educator I | 3,000 | - | - | - | - | - | - | - | - | - | - | - | 3,000 | - |
| ESSER III ARP 9.5% State Set-Aside,EA | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| EASI-Empowering Action for School In | - | - | - | - | - | - | - | - | - | - | - | - | - | 150,000 |
| ESSER Supp Revenue-Coronavirus Reli | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| SEFP-Student Engagement and Family | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ARP HCY-Amer Rescue Plan Homeless | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Expense | 30,374 | 15,194 | - | - | - | - | - | - | - | - | - | - | 45,568 | 4,543,600 |



Education reEnvisioned BOCES
2024-2025 Balance Sheet
8/31/2027

| | Jul-24 | Aug-24 | Sep-24 | Oct-24 | Nov-24 | Dec-24 | Jan-25 | Feb-25 | Mar-25 | Apr-25 | May-25 | Jun-25 | MoM Change |
|--|---------------------|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------------------|
| ASSETS | | | | | | | | | | | | | |
| 8101 Cash in bank | 167,858 | 452,860 | - | - | - | - | - | - | - | - | - | - | 285,002 |
| 8102 Cash on hand | 40,930 | 40,930 | - | - | - | - | - | - | - | - | - | - | - |
| 8104 Change cash | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8110 Other cash | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8111 Investments | 10,722,332 | 13,667,340 | - | - | - | - | - | - | - | - | - | - | 2,945,008 |
| 8131 Interfund loans receivable | 1,308 | 1,308 | - | - | - | - | - | - | - | - | - | - | - |
| 8132 Interfund accounts receivable | 395,092 | 395,092 | - | - | - | - | - | - | - | - | - | - | - |
| 8142 Grants Receivable | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8153 Other accounts receivable | 50 | 66,706 | - | - | - | - | - | - | - | - | - | - | 66,657 |
| 8181 Prepaid expenses | 116,181 | 122,662 | - | - | - | - | - | - | - | - | - | - | 6,482 |
| 8231 Buildings and building improvements | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Assets | 11,443,750 | 14,746,898 | - | - | - | - | - | - | - | - | - | - | 3,303,148 |
| LIABILITIES | | | | | | | | | | | | | |
| 7401 Interfund loan payable | (146,963) | (146,963) | - | - | - | - | - | - | - | - | - | - | - |
| 7402 Interfund accounts payable | (249,436) | (249,436) | - | - | - | - | - | - | - | - | - | - | - |
| 7421 Accounts payable | (230,647) | (42,900) | - | - | - | - | - | - | - | - | - | - | 187,747 |
| 7461 Accrued salaries and benefits | (53,380) | (53,380) | - | - | - | - | - | - | - | - | - | - | - |
| 7471 Payroll deductions and withholdings | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 7482 Deferred Revenue-State Grants | - | (148,130) | - | - | - | - | - | - | - | - | - | - | (148,130) |
| 7499 Other current liabilities | (1,707,900) | (4,362,700) | - | - | - | - | - | - | - | - | - | - | (2,654,800) |
| Total Liabilities | (2,388,327) | (5,003,510) | - | - | - | - | - | - | - | - | - | - | (2,615,183) |
| EQUITY | | | | | | | | | | | | | |
| 6710 Non-spendable Fund Balance | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6721 Contributed capital | (1,223,000) | (1,769,700) | - | - | - | - | - | - | - | - | - | - | (546,700) |
| 6750 Fund balance | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 6770 Unreserved fund balance | (7,832,423) | (7,973,450) | - | - | - | - | - | - | - | - | - | - | (141,027) |
| Total Equity | (9,055,423) | (9,743,150) | - | - | - | - | - | - | - | - | - | - | (687,727) |
| Total Liabilities and Equity | (11,443,750) | (14,746,660) | - | - | - | - | - | - | - | - | - | - | (3,302,910) |



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
8/31/2027

| | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | 2024-2025 |
|--|------------|------------|------------|------------|------------|------------------|--------------------|------------|
| | Actual | Actual | Actual | Actual | Actual | Prelim Actual | Original Budget | YTD Actual |
| FUNDING | | | | | | | | |
| Contract schools | 2,401.0 | 2,681.0 | 5,119.0 | 4,158.0 | 4,265.5 | 5,558.0 | 7,199.0 | 6,486.7 |
| Total funded students (sFTE) | 2,401.0 | 2,681.0 | 5,119.0 | 4,158.0 | 4,265.5 | 5,558.0 | 7,199.0 | 6,486.7 |
| YoY sFTE % increase/- decrease | 11% | 12% | 91% | -19% | 3% | 30% | 30% | |
| Per-pupil revenue (PPR) | 7,448.96 | 7,790.16 | 7,457.87 | 8,417.85 | 8,759.88 | 9,803.08 | 10,547.34 | |
| YoY PPR % increases/-decrease | 6% | 5% | -4% | 13% | 4% | 12% | 8% | |
| REVENUES | | | | | | | | |
| State PPR | 17,884,947 | 20,885,430 | 38,176,859 | 35,001,426 | 37,365,258 | 54,485,500 | 75,930,300 | 11,362,995 |
| Other Revenue | 424,343 | 769,443 | 1,272,709 | 2,822,537 | 3,409,095 | 4,828,900 | 5,150,800 | 2,435,723 |
| Total revenues | 18,309,290 | 21,654,873 | 39,449,568 | 37,823,963 | 40,774,353 | 59,314,400 | 81,081,100 | 13,798,718 |
| EXPENDITURES | | | | | | | | |
| Instruction | 16,768,564 | 19,622,699 | 35,839,384 | 35,108,355 | 37,848,464 | 55,715,400 | 76,276,700 | 10,148,505 |
| Supporting services | 1,114,041 | 1,394,503 | 2,602,415 | 1,863,718 | 1,679,749 | 2,315,900 | 2,330,000 | 337,545 |
| Total expenditures | 17,882,605 | 21,017,202 | 38,441,798 | 36,972,074 | 39,528,213 | 58,031,300 | 78,606,700 | 10,486,050 |
| % Revenue for Instruction | 92% | 91% | 91% | 93% | 93% | 94% | 94% | |
| % Revenue for Supporting Services | 8% | 9% | 9% | 7% | 7% | 6% | 6% | |
| Expenditure per sFTE | 7,448 | 7,839 | 7,510 | 8,892 | 9,267 | 10,441 | 10,919 | |
| YoY Expenditure per sFTE % increases/-decrease | 3% | 5% | -4% | 18% | 4% | 13% | 5% | |
| Net change in fund balance | 426,685 | 637,671 | 1,007,770 | 851,890 | 1,246,140 | 1,283,100 | 2,474,400 | 3,312,668 |
| Fund balance, beginning | 560,177 | 986,862 | 1,624,533 | 2,632,303 | 3,484,193 | 4,730,333 | 6,013,433 | 6,013,433 |
| Fund balance, ending | 986,862 | 1,624,533 | 2,632,303 | 3,484,193 | 4,730,333 | 6,013,433 | 8,487,833 | 9,326,100 |
| % Fund balance to Total revenues | 5.39% | 7.50% | 6.67% | 9.21% | 11.60% | 10.14% | 10.47% | |
| FUND BALANCE | | | | | | | | |
| Restricted for TABOR | 553,000 | 656,000 | 1,176,000 | 1,176,000 | 1,223,000 | 1,769,700 | 2,432,500 | 2,432,500 |
| Assigned | | | | | 1,450,000 | 3,600,000 | 4,000,000 | 4,000,000 |
| Unassigned | 433,862 | 968,533 | 1,456,303 | 2,308,193 | 2,057,333 | 643,733 | 2,055,333 | 2,893,600 |
| Total fund balance | 986,862 | 1,624,533 | 2,632,303 | 3,484,193 | 4,730,333 | 6,013,433 | 8,487,833 | 9,326,100 |