



**Education reEnvisioned BOCES
2024-2025 Budget to Actual Variance Analysis
General Fund w/o Grants**

		10/31/2024			10/31/2024	YTD			
		Original Budget	Actual	Variance to Original Budget	Month Comments	Original Budget	Actual	Variance to Original Budget	YTD Comments
		10	10	10		10	10	10	
ENROLLMENT--Student Full-Time Equivalent (sFTE)									
	sFTE In-Person	2,882.0	2,700.0	(182.0)	(166,859) v	2,882.0	2,700.0	(182.0)	(667,436) v
	sFTE On-Line	4,317.0	4,500.0	183.0	\$156,221 v	4,317.0	4,500.0	183.0	624,884 v
	Total sFTE	7,199.0	7,200.0	1.0	-\$10,638 v	7,199.0	7,200.0	1.0	(42,552) v
FUNDING--Per Pupil Rate (PPR)									
	PPR In-Person	11,001.70	10,982.13	(19.57)	-\$4,402 r	11,001.70	10,982.13	(19.57)	(17,609) r
	PPR On-Line	10,244.00	10,244.00	-	\$0 r	10,244.00	10,244.00	-	- r
					-\$4,402 r				(17,609) r
					-\$15,040 t				(60,161) t
PROGRAM REVENUE	Program Revenue	6,327,525	7,631,217	1,303,692	FYTD funding adjustment for 500 add'l sFTEs	25,310,100	25,249,917	(60,183)	
Less:									
CONTRACTED EDU SVCS	Professional-Educational Services	5,977,758	5,168,507	809,252	Current enrollment and pre-funding agreements, will adj when Oct count ratified	23,911,033	20,398,390	3,512,643	Current enrollment and pre-funding agreements, will adj when Oct count ratified
	% Program Revenue	94%	68%			94%	81%		
ERBOCES REVENUE	ERBOCES Program Revenue	349,767	2,462,710	2,112,944		1,399,067	4,851,527	3,452,460	
	Earnings on Investments	50,000	69,996	19,996		200,000	184,211	(15,789)	-
	Other Revenue	600	-	(600)		2,400	610	(1,790)	
	Total ERBOCES Revenue	400,367	2,532,706	2,532,706		1,601,467	5,036,347	5,036,347	
Less:									
ERBOCES EXPENSES	Salaries & Benefits	74,255	78,616	(4,361)	Staff Increase	276,764	309,703	(32,939)	Staff Increase
	Professional Services	52,333	54,770	(2,437)		143,333	143,722	(389)	
	Building Rent, Utilities & Maintena	2,333	1,614	719		9,333	6,230	3,103	
	Insurance	3,545	464	3,081		94,636	85,784	8,852	
	Technical Services	10,611	12,447	(1,836)		52,511	52,889	(378)	
	Capital Asset Expenditures	2,500	-	2,500		55,000	49,916	5,084	
	School Startup Loans	25,000	-	25,000	No loans requested	100,000	-	100,000	No loans requested
	Special Projects	20,833	23,187	(2,353)		83,333	23,187	60,147	Timing
	Other	10,164	12,402	(2,238)		23,991	23,917	73	
	Total ERBOCES Expenses	201,575	183,500	18,074		838,902	695,349	143,553	
	% Program Revenue	3%	2%			3%	3%		
FUND BALANCE	Change	198,792	2,349,206	2,150,414		762,565	4,340,999	3,578,434	
SUMMARY	Total Revenue	6,378,125	7,701,213	1,323,088		25,512,500	25,434,738	(77,762)	
	Total Expenses	6,179,333	5,352,007	827,326		24,749,935	21,093,739	3,656,196	
	Change	198,792	2,349,206	2,150,414		762,565	4,340,999	3,578,434	



EDUCATION reENVISIONED BOCES
2024-2025 Grant Revenue & Expense
10/31/2024

	7	8	9	10	11	12	1	2	3	4	5	6		
	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Total	Original Budget
REVENUE														
ECEA-State Special Education	2,189,677	-	-	-	-	-	-	-	-	-	-	-	2,189,677	2,034,500
ELPA	-	-	-	41,576	-	-	-	-	-	-	-	-	41,576	-
ECEA-State Gifted & Talented	102,415	-	-	-	-	-	-	-	-	-	-	-	102,415	79,900
EARSS-Expelled At Risk Student Serv	-	-	-	92,000	-	-	-	-	-	-	-	-	92,000	184,000
HB12-1345 BOCES State Edu Prioritie	-	-	109,705	-	-	-	-	-	-	-	-	-	109,705	90,500
School Health Prof Grant Revenue	-	-	55,385	368,000	-	-	-	-	-	-	-	-	423,385	368,000
EASI School Transformation Leadersh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional At-Risk Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	40,900
CDIP	-	-	-	3,653	-	-	-	-	-	-	-	-	3,653	-
Computer Science Education Grant	-	-	1,196	-	-	-	-	-	-	-	-	-	1,196	-
READ Act	-	-	-	-	-	-	-	-	-	-	-	-	-	177,600
High Impact Tutoring	-	-	69,004	500,000	-	-	-	-	-	-	-	-	569,004	500,000
PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
IDEA Part B-Federal Special Educatior	-	-	-	-	-	-	-	-	-	-	-	-	-	903,200
Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
ESSER III Supplemental-Coronavirus F	-	-	-	10,584	-	-	-	-	-	-	-	-	10,584	-
ESSER III ARP, Early-Service Educator	-	39,500	-	-	-	-	-	-	-	-	-	-	39,500	-
ESSER III ARP 9.5% State Set-Aside,EA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EASI-Empowering Action for School Ir	-	2,417	-	-	-	-	-	-	-	-	-	-	2,417	150,000
ESSER Supp Revenue-Coronavirus Rel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SEFP-Student Engagement and Family	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARP HCY-Amer Rescue Plan Homeless	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	2,292,091	41,917	235,291	1,015,814	-	-	-	-	-	-	-	-	3,585,113	4,543,600
EXPENSE														
ECEA-State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	2,034,500
ELPA	-	-	-	41,576	-	-	-	-	-	-	-	-	41,576	-
ECEA-State Gifted & Talented	-	-	-	-	-	-	-	-	-	-	-	-	-	79,900
EARSS-Expelled At Risk Student Serv	-	-	-	-	-	-	-	-	-	-	-	-	-	184,000
HB12-1345 BOCES State Edu Prioritie	-	-	90,456	-	-	-	-	-	-	-	-	-	90,456	90,500
School Health Prof Grant Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	368,000
EASI School Transformation Leadersh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Additional At-Risk Funding	-	-	-	-	-	-	-	-	-	-	-	-	-	40,900
CDIP	-	-	-	3,653	-	-	-	-	-	-	-	-	3,653	-
Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
READ Act	2,416	-	-	-	-	-	-	-	-	-	-	-	2,416	177,600
High Impact Tutoring	-	-	-	-	-	-	-	-	-	-	-	-	-	500,000
PERA	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000
IDEA Part B-Federal Special Educatior	24,958	15,194	19,254	17,145	-	-	-	-	-	-	-	-	76,551	903,200
Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	5,000
ESSER III Supplemental-Coronavirus F	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ESSER III ARP, Early-Service Educator	3,000	-	-	36,500	-	-	-	-	-	-	-	-	39,500	-
ESSER III ARP 9.5% State Set-Aside,EA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EASI-Empowering Action for School Ir	-	-	2,417	-	-	-	-	-	-	-	-	-	2,417	150,000
ESSER Supp Revenue-Coronavirus Rel	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SEFP-Student Engagement and Family	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ARP HCY-Amer Rescue Plan Homeless	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	30,374	15,194	112,126	98,874	-	-	-	-	-	-	-	-	256,569	4,543,600



Education reEnvisioned BOCES
2024-2025 Balance Sheet
10/31/2024

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	MoM Change
ASSETS													
8101 Cash in bank	167,858	452,860	403,113	433,793	-	-	-	-	-	-	-	-	30,680
8102 Cash on hand	40,930	40,930	40,930	40,930	-	-	-	-	-	-	-	-	-
8104 Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-
8110 Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-
8111 Investments	10,722,332	13,667,340	16,973,762	13,764,625	-	-	-	-	-	-	-	-	(3,209,137)
8131 Interfund loans receivable	1,308	1,308	1,308	1,308	-	-	-	-	-	-	-	-	-
8132 Interfund accounts receivable	395,092	395,092	395,092	395,092	-	-	-	-	-	-	-	-	-
8142 Grants Receivable	-	-	191,524	-	-	-	-	-	-	-	-	-	(191,524)
8153 Other accounts receivable	50	66,706	(191,475)	10,584	-	-	-	-	-	-	-	-	202,059
8181 Prepaid expenses	116,181	122,662	6,482	-	-	-	-	-	-	-	-	-	(6,482)
8231 Buildings and building improvement	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	11,443,750	14,746,898	17,820,736	14,646,332	-	-	-	-	-	-	-	-	(3,174,404)
LIABILITIES													
7401 Interfund loan payable	(146,963)	(146,963)	(146,963)	(146,963)	-	-	-	-	-	-	-	-	-
7402 Interfund accounts payable	(249,436)	(249,436)	(249,436)	(249,436)	-	-	-	-	-	-	-	-	-
7421 Accounts payable	(230,647)	(42,900)	-	(44,576)	-	-	-	-	-	-	-	-	(44,576)
7461 Accrued salaries and benefits	(53,380)	(53,380)	(53,380)	(53,380)	-	-	-	-	-	-	-	-	-
7471 Payroll deductions and withholdings	-	-	(238)	-	-	-	-	-	-	-	-	-	238
7482 Deferred Revenue-State Grants	-	(148,130)	-	-	-	-	-	-	-	-	-	-	-
7499 Other current liabilities	(1,707,900)	(4,362,700)	(6,536,600)	(52,000)	-	-	-	-	-	-	-	-	6,484,600
Total Liabilities	(2,388,327)	(5,003,510)	(6,986,618)	(546,356)	-	-	-	-	-	-	-	-	6,440,262
EQUITY													
6710 Non-spendable Fund Balance	-	-	-	-	-	-	-	-	-	-	-	-	-
6721 Contributed capital	(1,223,000)	(1,769,700)	(1,769,700)	(1,769,700)	-	-	-	-	-	-	-	-	-
6750 Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-
6770 Unreserved fund balance	(7,832,423)	(7,973,450)	(9,064,179)	(12,330,276)	-	-	-	-	-	-	-	-	(3,266,096)
Total Equity	(9,055,423)	(9,743,150)	(10,833,879)	(14,099,976)	-	-	-	-	-	-	-	-	(3,266,096)
Total Liabilities and Equity	(11,443,750)	(14,746,660)	(17,820,497)	(14,646,332)	-	-	-	-	-	-	-	-	3,174,165



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
10/31/2024

	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025 Original Budget	2024-2025 YTD Actual
	Actual	Actual	Actual	Actual	Actual	Actual		
FUNDING								
Contract schools	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,558.0	7,199.0	7,200.0
Total funded students (sFTE)	2,401.0	2,681.0	5,119.0	4,158.0	4,265.5	5,558.0	7,199.0	7,200.0
YoY sFTE % increase/- decrease	11%	12%	91%	-19%	3%	30%	30%	
Per-pupil revenue (PPR)	7,448.96	7,790.16	7,457.87	8,417.85	8,759.88	9,803.08	10,547.34	
YoY PPR % increases/-decrease	6%	5%	-4%	13%	4%	12%	8%	
REVENUES								
State PPR	17,884,947	20,885,430	38,176,859	35,001,426	37,365,258	54,485,479	75,930,300	25,249,917
Other Revenue	424,343	769,443	1,272,709	2,822,537	3,409,095	4,506,105	5,150,800	3,769,934
Total revenues	18,309,290	21,654,873	39,449,568	37,823,963	40,774,353	58,991,584	81,081,100	29,019,851
EXPENDITURES								
Instruction	16,768,564	19,622,699	35,839,384	35,108,355	37,848,464	55,378,914	76,276,700	20,654,959
Supporting services	1,114,041	1,394,503	2,602,415	1,863,718	1,679,749	1,912,571	2,330,000	695,349
Total expenditures	17,882,605	21,017,202	38,441,798	36,972,074	39,528,213	57,291,485	78,606,700	21,350,308
% Revenue for Instruction	92%	91%	91%	93%	93%	94%	94%	
% Revenue for Supporting Services	8%	9%	9%	7%	7%	6%	6%	
Expenditure per sFTE	7,448	7,839	7,510	8,892	9,267	10,308	10,919	
YoY Expenditure per sFTE % increases/-decrease	3%	5%	-4%	18%	4%	11%	6%	
Net change in fund balance	426,685	637,671	1,007,770	851,890	1,246,140	1,700,099	2,474,400	7,669,543
Fund balance, beginning	560,177	986,862	1,624,533	2,632,303	3,484,193	4,730,333	6,430,432	6,430,432
Fund balance, ending	986,862	1,624,533	2,632,303	3,484,193	4,730,333	6,430,432	8,904,832	14,099,975
% Fund balance to Total revenues	5.39%	7.50%	6.67%	9.21%	11.60%	10.90%	10.98%	
FUND BALANCE								
Restricted for TABOR	553,000	656,000	1,176,000	1,176,000	1,223,000	1,769,700	2,432,500	2,432,500
Assigned					1,450,000	3,600,000	4,000,000	4,000,000
Unassigned	433,862	968,533	1,456,303	2,308,193	2,057,333	1,060,732	2,472,332	7,667,475
Total fund balance	986,862	1,624,533	2,632,303	3,484,193	4,730,333	6,430,432	8,904,832	14,099,975