



Education reEnvisioned BOCES
2022-2023 Budget to Actual Variance Analysis

General Fund

5/31/2023

		5/31/2023				YTD					
		Original Budget	Amended Budget	Actual	Variance to Amend Budget B/(W)	Month Comments	Original Budget	Amended Budget	Actual	Variance to Amend Budget B/(W)	YTD Comments
		5	5	5	5		5	5	5	5	11
ENROLLMENT--Student Full-Time Equivalent (sFTE)											
	sFTE In-Person	480.5	544.5	542.0	(2.5)	(1,924) v	480.5	544.5	542.0	(2.5)	(21,164) v
	sFTE On-Line	3,824.0	3,721.0	3,723.5	2.5	\$1,809 v	3,824.0	3,721.0	3,723.5	2.5	19,903 v
	Total sFTE	4,304.5	4,265.5	4,265.5	-	-\$115 v	4,304.5	4,265.5	4,265.5	-	-\$1,261 v
FUNDING--Per Pupil Rate (PPR)											
	PPR In-Person	9,212.57	9,235.40	9,235.35	(0.05)	-\$2 r	9,212.57	9,235.40	9,235.35	(0.05)	-\$25 r
	PPR On-Line	8,685.66	8,685.09	8,685.02	(0.07)	-\$22 r	8,685.66	8,685.09	8,685.02	(0.07)	-\$239 r
						-\$24 r					-\$264 r
						-\$139 t					-\$1,525 t
PROGRAM REVENUE	Program Revenue	3,136,717	3,112,273	3,133,046	20,773	Add'l At-Risk	34,503,886	34,233,623	34,253,239	19,616	Add'l At-Risk
Less:											
CONTRACTED EDU SVCS	Professional-Educational Services	2,952,360	2,928,617	2,953,106	(24,489)	Add'l At-Risk	32,475,959	32,207,665	32,229,905	(22,240)	Add'l At-Risk
	% Program Revenue	94%	94%	94%			94%	94%	94%		
ERBOCES REVENUE	ERBOCES Program Revenue	184,357	183,655	179,939	(3,716)		2,027,927	2,025,958	2,023,334	(2,624)	
	Earnings on Investments	417	7,067	28,184	21,117	Yield higher than plan	4,583	156,933	263,051	106,118	Yield higher than plan
	Other Revenue	-	-	-	-		-	45,000	80,190	35,190	\$35K Fiscal agent pass-through
	Total ERBOCES Revenue	184,774	190,723	208,124	17,401		2,032,510	2,227,890	2,366,575	138,684	
Less:											
ERBOCES EXPENSES	Salaries & Benefits	42,165	42,989	36,220	6,770	Compensation Change	463,816	477,992	444,639	33,353	Compensation Change
	Professional Services	23,314	33,394	39,044	(5,650)	Timing	256,449	293,768	298,436	(4,667)	Timing
	Building Rent, Utilities & Maintenan	1,377	1,369	1,342	28		15,143	15,151	16,099	(948)	
	Insurance	1,738	1,184	-	1,184		86,163	76,716	71,542	5,174	
	Technical Services	3,020	4,343	7,978	(3,635)	Timing	99,200	97,877	87,979	9,898	Timing
	Capital Asset Expenditures	-	-	-	-		-	-	-	-	
	School Startup Loans	-	-	-	-		-	225,000	225,000	-	
	Special Projects	16,667	38,013	928	37,086	Timing	183,333	236,987	55,738	181,248	Timing
	Other	1,969	2,361	1,988	373		31,781	36,389	34,750	1,639	
	Total ERBOCES Expenses	90,249	123,654	87,500	36,155		1,135,885	1,459,879	1,234,183	225,696	
	% Program Revenue	3%	4%	3%			3%	4%	4%		
FUND BALANCE	Change	94,525	67,069	120,624	53,555		896,625	768,011	1,132,392	364,381	
SUMMARY	Total Revenue	3,137,134	3,119,340	3,161,230	41,890		34,508,469	34,435,555	34,596,480	160,924	
	Total Expenses	3,042,609	3,052,271	3,040,606	11,665		33,611,844	33,667,544	33,464,088	203,456	
	Change	94,525	67,069	120,624	53,555		896,625	768,011	1,132,392	364,381	



EDUCATION reENVISIONED BOCES
2022-2023 Grant Revenue & Expense
5/31/2023

State
Federal

	7	8	9	10	11	12	1	2	3	4	5	6		Original Budget	Amended Budget
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total		
REVENUE															
3130 ECEA-State Special Education	1,483,856	-	-	-	-	-	-	-	-	-	-	-	1,483,856	1,482,000	1,482,000
3150 ECEA-State Gifted & Talented	-	-	66,292	-	-	-	-	-	-	-	-	-	66,292	96,000	67,000
3183 EARSS-Expelled At Risk Student Services	-	184,000	-	-	-	-	-	-	-	-	-	-	184,000	-	184,000
3204 HB12-1345 BOCES State Edu Priorities	-	23,455	86,223	-	-	-	-	-	-	-	-	-	109,678	85,000	110,000
3228 ECEA Gifted Universal Screening and Qualified Pers	-	-	3,366	-	-	-	-	-	-	-	-	-	3,366	13,500	5,000
3239 Computer Science Education Grant	-	-	-	-	-	-	-	-	-	9,923	-	-	9,923	-	-
3259 READ Act	-	-	-	-	172,270	-	-	-	-	-	-	-	172,270	204,000	173,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	35,912	-	-	-	-	-	-	-	-	-	-	35,912	-	36,000
3273 CCSG - Connecting Colorado Students Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4027 IDEA Part B-Federal Special Education	-	10,734	-	-	-	170,887	-	-	-	422,169	-	-	603,790	569,800	675,000
4041 Federal Impact Aid	-	-	-	-	-	-	-	2,343	1,875	-	18	-	4,236	-	-
4418 ESSER III Supplemental-Coronavirus Relief	-	-	2,086	-	-	-	-	-	-	57,820	9,119	-	69,025	-	80,000
4437 ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	7,475	-	-	-	-	7,475	-	10,000
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	97,986	-	97,986	50,000	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	(5,074)	5,074	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	(781)	781	-	-	-	-	-	-	-	-	6,529	-	6,529	-	20,000
8425 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	39,262	-	-	39,262	-	40,000
Total Revenue	1,478,001	259,956	157,967	-	172,270	170,887	-	9,818	1,875	529,174	113,652	-	2,893,600	2,500,300	2,932,000
EXPENSE															
3130 ECEA-State Special Education	-	-	-	-	-	-	-	1,481,915	-	-	-	-	1,481,915	1,482,000	1,482,000
3150 ECEA-State Gifted & Talented	-	-	-	213	-	-	-	66,292	-	-	-	-	66,505	96,000	67,000
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	-	-	-	-	-	147,473	-	-	147,473	108,000	184,000
3204 HB12-1345 BOCES State Edu Priorities	79,751	-	-	-	-	-	-	-	-	-	-	-	79,751	85,000	110,000
3228 ECEA Gifted Universal Screening and Qualified Pers	9,395	(9,395)	8,643	-	-	-	-	-	-	-	-	-	8,643	13,500	5,000
3239 Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3259 READ Act	1,359	2,110	-	-	-	-	-	172,270	-	-	-	-	175,739	204,000	173,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	-	-	-	-	-	-	-	-	-	-	-	-	85,000	36,000
3273 CCSG - Connecting Colorado Students Grant	-	-	-	-	-	-	-	2,625	-	800	(3,425)	-	-	-	-
4027 IDEA Part B-Federal Special Education	20,683	22,721	20,925	13,853	13,894	195,430	13,680	16,665	13,455	154,268	13,445	-	499,019	569,800	675,000
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4418 ESSER III Supplemental-Coronavirus Relief	-	-	-	-	2,086	-	-	-	-	57,820	9,119	-	69,025	-	80,000
4437 ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	7,475	-	-	-	-	7,475	-	10,000
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	97,986	-	97,986	50,000	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	-	-	-	-	-	-	-	-	-	-	9,154	-	9,154	-	20,000
8425 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	39,262	-	-	39,262	-	-
Total Expense	111,188	15,436	29,568	14,066	15,979	195,430	13,680	1,747,242	13,455	399,622	126,279	-	2,681,946	2,693,300	2,892,000



Education reEnvisioned BOCES
2022-2023 Balance Sheet
5/31/2023

	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22*	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	MoM Change
ASSETS														
Cash in bank	140,308	50,858	80,018	103,943	154,092	60,134	68,179	85,303	87,611	109,677	158,105	155,917	-	(2,188)
Cash on hand	40,464	40,464	40,464	40,464	40,464	40,464	40,464	40,464	40,464	40,464	40,464	40,464	-	-
Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investments	3,503,036	7,203,401	9,623,302	12,099,508	3,982,555	7,449,124	5,763,247	6,044,801	4,262,558	4,371,235	4,337,054	4,604,159	-	267,105
Interfund loans receivable	1,308	36,976	36,976	36,976	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	-	-
Interfund accounts receivable	95,987	420,536	420,536	420,536	95,987	95,987	95,987	95,987	95,987	95,987	95,987	193,973	-	97,986
Grants Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other accounts receivable	332,193	207,775	5,855	2,086	3,108,586	-	170,887	-	7,475	7,475	379,439	155,461	-	(223,978)
Buildings and building improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	4,113,295	7,960,010	10,207,150	12,703,512	7,382,992	7,647,016	6,140,072	6,267,863	4,495,403	4,626,146	5,012,357	5,151,281	-	138,924
LIABILITIES														
Interfund loan payable	(146,963)	(182,632)	(182,632)	(182,632)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	-	-
Interfund accounts payable	49,668	(274,880)	(274,880)	(274,880)	49,668	49,668	49,668	49,668	49,668	49,668	49,668	49,668	-	-
Accounts payable	(364,091)	(277,398)	-	(3,679)	-	(6,584)	(170,887)	(170,887)	(7,475)	(8,275)	(97,082)	(128,131)	-	(31,049)
Accrued salaries and benefits	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	-	-
Payroll deductions and withholdings	-	-	-	-	-	-	-	-	(122)	(122)	(122)	-	-	122
Deferred Revenue-State Grants	(70,101)	(73,780)	-	-	-	-	-	-	-	-	-	-	-	-
Other current liabilities	(13,750)	(2,492,750)	(4,334,650)	(7,059,950)	(1,827,250)	(1,793,950)	(13,750)	(13,750)	(13,750)	(13,750)	(13,750)	(13,750)	-	-
Total Liabilities	(629,103)	(3,385,306)	(4,876,028)	(7,605,007)	(2,008,411)	(1,981,695)	(365,798)	(365,798)	(202,508)	(203,308)	(292,115)	(323,042)	-	(30,928)
EQUITY														
Non-spendable Fund Balance	-	(333,500)	(333,500)	(333,500)	-	-	-	-	-	-	-	-	-	-
Contributed capital	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	-	-
Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved fund balance	(2,308,193)	(3,065,203)	(3,821,622)	(3,589,005)	(4,198,581)	(4,489,321)	(4,598,274)	(4,726,065)	(3,116,895)	(3,246,839)	(3,544,242)	(3,652,239)	-	(107,997)
Total Equity	(3,484,193)	(4,574,703)	(5,331,122)	(5,098,505)	(5,374,581)	(5,665,321)	(5,774,274)	(5,902,065)	(4,292,895)	(4,422,839)	(4,720,242)	(4,828,239)	-	(107,997)
Total Liabilities and Equity	(4,113,295)	(7,960,010)	(10,207,150)	(12,703,512)	(7,382,992)	(7,647,016)	(6,140,072)	(6,267,863)	(4,495,403)	(4,626,146)	(5,012,357)	(5,151,281)	-	(138,924)
Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-

*Oct Includes 6/30/22 audit adj



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
5/31/2023

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023 Original Budget	2022-2023 Amended Budget	2022-2023 YTD Actual	
FUNDING										
Contract schools	1,845.0	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,265.5	4,265.5	
Internal schools	206	-	-	-						
Total funded students (sFTE)	2,050.5	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,265.5	4,265.5	92%
YoY sFTE % increase/- decrease	-11%	6%	11%	12%	91%	-19%	4%	-1%	3%	
Per-pupil revenue (PPR)	6,113.68	7,022.42	7,448.96	7,790.16	7,457.87	8,417.85	8,744.48	8,755.34	8,760.33	
YoY PPR % increases/-decrease	0%	15%	6%	5%	-4%	13%	4%	0%	4%	
REVENUES										
State PPR	12,536,092	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,640,603	37,345,895	34,253,239	
Other Revenue	2,070,482	561,295	424,343	769,443	1,272,709	2,822,537	2,613,300	3,141,000	3,236,841	
Total revenues	14,606,574	15,799,942	18,309,290	21,654,873	39,449,568	37,823,963	40,253,903	40,486,895	37,490,080	93%
EXPENDITURES										
Instruction	12,198,441	13,907,598	16,768,564	19,622,699	35,839,384	32,892,510	35,428,319	35,136,282	32,229,905	
Supporting services	2,516,900	1,779,440	1,114,041	1,394,503	2,602,415	4,079,564	3,834,434	4,515,534	3,916,129	
Total expenditures	14,715,341	15,687,038	17,882,605	21,017,202	38,441,798	36,972,074	39,262,753	39,651,816	36,146,034	92%
% Revenue for Instruction	84%	88%	92%	91%	91%	87%	88%	87%	86%	
% Revenue for Supporting Services	16%	12%	8%	9%	9%	13%	12%	13%	14%	
Expenditure per sFTE	7,176	7,229	7,448	7,839	7,510	8,892	9,121	9,296	8,474	
YoY Expenditure per sFTE % increases/-decrease	4%	1%	3%	5%	-4%	18%	3%	2%		
					104%					
Net change in fund balance	(108,767)	112,904	426,685	637,671	1,007,770	851,890	991,150	835,080	1,344,046	
Fund balance, beginning	556,040	447,273	560,177	986,862	1,624,533	2,632,303	3,691,708	3,484,193	3,484,193	
Fund balance, ending	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,682,858	4,319,273	4,828,239	
% Fund balance to Total revenues	3.06%	3.55%	5.39%	7.50%	6.67%	9.21%	11.63%	10.67%		
FUND BALANCE										
Restricted for TABOR	438,500	478,000	553,000	656,000	1,176,000	1,176,000	1,207,617	1,214,607		
Non-spendable Fund Balance										
Unassigned	8,773	82,177	433,862	968,533	1,456,303	2,308,193	3,475,241	3,104,666		
Total fund balance	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,682,858	4,319,273		